

Whereupon, Council member Weland motioned that the following Resolution be approved.

RESOLUTION NO. 2024-49

RESOLUTION PROGRESSING WITH A WORKFORCE HOUSING TAX CREDIT APPLICATION

WHEREAS, the City of Eagle Grove, Iowa believes it to be in the best interest of its residents to support, in any way, residential development in the City of Eagle Grove, and;

WHEREAS, Revitalize Developers, LLC has requested support for a Workforce Housing Tax Credit Application that will be filed with the Iowa Economic Development Authority for the construction of new residential dwelling units located on property near the intersection of 7th Street NW and Eagle Avenue, 8th Street NW and Montgomery Avenue, and;

WHEREAS, the project will consist of market rate multi-family apartment units to support the city's and county's employment and population growth, and;

WHEREAS, the 2022 Housing Study demonstrates a critical need for new workforce housing options for new and current residents, and;

NOW, THEREFORE, BE IT RESOLVED, by the City Council of Eagle Grove, Iowa, that a Workforce Housing Tax Credit Application has the initial support of the City Council and the City Administrator/Clerk shall call for a Public Hearing at a later date to comply with the program requirements.


BE IT FURTHER RESOLVED, that the City Council of the City of Eagle Grove, Iowa, shall continue working with the owner to ensure the development plan is approved, the local match requirement is achieved, and the project conforms to all city ordinances and local building codes.

The motion was seconded by Council member Pamperin and after due consideration thereof, the roll was called and the following Council members voted:

AYES: Vandewater, Pamperin, Axtell, Lorenzen, Limerick, Weland


NAYES:

Whereupon, the Mayor declared said Resolution duly passed and approved on this 6th day of May, 2024.



Michael Boyd, Mayor

ATTEST



Bryce Davis, City Clerk