

Whereupon, Council member Pampenn moved that the following resolution be adopted:

Resolution 2024-45

A RESOLUTION AUTHORIZING THE ANNUAL BUDGET FOR FY 2025

WHEREAS, the City Council of the City of Eagle Grove has reviewed the proposed FY 2024-2025 Annual City Budget, and set a public hearing for said budget on Monday, April 22, 2022 at 6:30 p.m., and;

WHEREAS, the City published the proposed budget for public review, and;

WHEREAS, the public has had the opportunity to comment on the proposed FY 2024-2025 City Budget, and;


NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Eagle Grove hereby adopts the proposed budget for FY 2024-2025.

BE IT FURTHER RESOLVED, the City Council directs the City Administrator/Clerk and/or the City Finance Officer to transmit said budget to the County Auditor and the Iowa Department of Management as required by state law.

The motion was seconded by Council member Axtell and after due consideration thereof, the roll was called and the following Council members voted:

Ayes: Pampenn, Weland, Vandeweyer, Axtell, Lorenzen, Limenik
Nays:

Whereupon, the Mayor declared said Resolution duly passed and adopted this 22nd day of April, 2024.



Michael Boyd
Mayor

ATTEST:



Bryce Davis
City Administrator/Clerk

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **EAGLE GROVE**

The City Council will conduct a public hearing on the proposed Budget at: (entered upon publish) Meeting Date: (entered upon publish) Meeting Time: (entered upon publish)

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	19.40713
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00373

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
 (515) 448-4343

City Clerk/Finance Officer's NAME
 (entered upon publish)

	Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources			
Taxes Levied on Property	1,833,239	1,815,864	1,845,724
Less: Uncollected Property Taxes-Levy Year	0	0	0
Net Current Property Taxes	1,833,239	1,815,864	1,845,724
Delinquent Property Taxes	0	0	0
TIF Revenues	865,119	591,134	411,395
Other City Taxes	589,949	537,000	526,781
Licenses & Permits	35,125	34,685	29,151
Use of Money and Property	89,690	490,780	65,463
Intergovernmental	770,189	1,059,033	2,323,104
Charges for Fees & Service	4,567,060	4,607,815	4,272,835
Special Assessments	1,650	1,650	3,968
Miscellaneous	4,659,402	697,572	288,943
Other Financing Sources	1,072,500	1,941,973	1,434,656
Transfers In	2,374,509	2,649,504	2,664,181
Total Revenues and Other Sources	16,858,432	14,427,010	13,866,201
Expenditures & Other Financing Uses			
Public Safety	1,640,520	1,529,395	1,641,739
Public Works	846,351	889,431	941,530
Health and Social Services	0	0	0
Culture and Recreation	492,110	568,220	597,092
Community and Economic Development	98,037	132,227	991,434
General Government	289,520	220,010	512,597
Debt Service	1,086,912	1,158,626	978,750
Capital Projects	798,300	1,466,274	1,856,043
Total Government Activities Expenditures	5,251,750	5,964,183	7,519,185
Business Type / Enterprises	5,505,051	6,056,513	4,327,734
Total ALL Expenditures	10,756,801	12,020,696	11,846,919
Transfers Out	2,374,409	2,476,608	2,664,181
Total ALL Expenditures/Transfers Out	13,131,210	14,497,304	14,511,100
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	3,727,222	-70,294	-644,899
Beginning Fund Balance July 1	1,786,319	1,856,613	2,501,512
Ending Fund Balance June 30	5,513,541	1,786,319	1,856,613

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025

ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of: EAGLE GROVE County Name: WRIGHT COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric		City Number: 99-951 Last Official Census: 3,601
Regular	2a	93,661,600	2b	91,706,195		
DEBT SERVICE	3a	116,833,230	3b	114,877,825		
Ag Land	4a	1,714,537				

Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2024 Budget Data	8.37000	771,676	92,195,428	1.59
	Limitation Percentage			
	0			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2025	8.37000	783,948	1.59	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.37000	Consolidated General Fund			5	783,948	767,581	43 8.37000
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7	0	0	45 0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11	0	0	49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	101,900	99,773	52 1.08796
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462	124,260	121,666	465 1.32669
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement			24	0	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)			25	1,010,108	989,020	
384.1	3.00375	Ag Land			26	5,150	5,150	63 3.00373
		Total General Fund Tax Levies (25 + 26)			27	1,015,258	994,170	Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement			29	0	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	196,630	192,525	2.09937
Rules	Amt Nec	Other Employee Benefits			31	352,375	345,018	3.76221
		Subtotal Employee Benefit Levy (29,30,31)			32	549,005	537,543	65 5.86158
		Valuation						
386	As Req	With Gas & Elec		Without Gas & Elec				
	SSMID 1 (A)	0 (B)	0	34	0	0	66	0.00000
	SSMID 2 (A)	0 (B)	0	35	0	0	67	0.00000
	SSMID 3 (A)	0 (B)	0	36	0	0	68	0.00000
	SSMID 4 (A)	0 (B)	0	37	0	0	69	0.00000
	SSMID 5 (A)	0 (B)	0	555	0	0	565	0.00000
	SSMID 6 (A)	0 (B)	0	556	0	0	566	0.00000
	SSMID 7 (A)	0 (B)	0	1177	0	0	1179	0.00000
	SSMID 8 (A)	0 (B)	0	1185	0	0	1187	0.00000
		Total Special Revenue Levies			39	549,005	537,543	
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	243,703	239,624	70 2.08590
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41	63,222	61,902	71 0.67500
		Total Property Taxes (27+39+40+41)			42	1,871,188	1,833,239	72 19.40713

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

(City Representative)

(Date)

(County Auditor)

(Date)

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF EAGLE GROVE - PROPOSED PROPERTY TAX LEVY **CITY #:** 99-951
EAGLE GROVE Fiscal Year July 1, 2024 - June 30, 2025

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/1/2024 **Meeting Time:** 06:30 PM **Meeting Location:** 210 East Broadway, Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 eaglegrovc.gov

City Telephone Number
 (515) 448-4343

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	90,148,484	91,706,195	91,706,195
Consolidated General Fund	754,543	754,543	767,581
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	95,961	95,961	99,773
Support of Local Emergency Mgmt. Comm.	118,871	118,871	121,666
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	179,280	179,280	192,525
Other Employee Benefits	309,581	309,581	345,018
Capital Projects (Capital Improv. Reserve)	60,850	60,850	61,902
Taxable Value for Debt Service	103,945,439	114,877,825	114,877,825
Debt Service	273,685	273,685	239,624
CITY REGULAR TOTAL PROPERTY TAX	1,792,771	1,792,771	1,828,089
CITY REGULAR TAX RATE	19.48390	18.28357	19.40713
Taxable Value for City Ag Land	1,704,779	1,714,537	1,714,537
Ag Land	5,121	5,121	5,150
CITY AG LAND TAX RATE	3.00375	2.98681	3.00373
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	1,065	899	-15.59
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	1,065	899	-15.59

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Additional employees causes FICA/IPERS costs to increase as well as healthcare benefit costs increases.

FUND BALANCE

City Name: EAGLE GROVE
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2023									
Beginning Fund Balance July 1	1 722,934	503,241	35,528	88	745,174	73,710	2,080,675	420,837	2,501,512
Actual Revenues Except Beg Balance	2 1,604,686	2,736,385	412,440	977,490	2,114,001	1,900	7,846,902	6,019,299	13,866,201
Actual Expenditures Except End Balance	3 2,162,390	3,228,143	427,066	978,750	2,037,017	0	8,833,366	5,677,734	14,511,100
Ending Fund Balance June 30	4 165,230	11,483	20,902	-1,172	822,158	75,610	1,094,211	762,402	1,856,613
Re-Estimated FY 2024									
Beginning Fund Balance	5 165,230	11,483	20,902	-1,172	822,158	75,610	1,094,211	762,402	1,856,613
Re-Est Revenues	6 1,806,820	2,048,529	591,134	1,165,119	1,470,346	2,000	7,083,948	7,343,062	14,427,010
Re-Est Expenditures	7 1,969,231	1,679,375	614,168	1,158,626	1,699,391	0	7,120,791	7,376,513	14,497,304
Ending Fund Balance	8 2,819	380,637	-2,132	5,321	593,113	77,610	1,057,368	728,951	1,786,319
Budget FY 2025									
Beginning Fund Balance	9 2,819	380,637	-2,132	5,321	593,113	77,610	1,057,368	728,951	1,786,319
Revenues	10 1,843,751	1,966,396	865,119	1,100,466	81,638	2,000	5,859,370	10,999,062	16,858,432
Expenditures	11 1,837,411	2,147,224	576,312	1,086,912	478,300	0	6,126,159	7,005,051	13,131,210
Ending Fund Balance	12 9,159	199,809	286,675	18,875	196,451	79,610	790,579	4,722,962	5,513,541

LOCAL EMC SUPPORT

City Name: **EAGLE GROVE**
 Fiscal Year July 1, 2024 - June 30, 2025

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg. Mgmt. Comm.	124,260	121,666
TOTAL FOR FY 2025	124,260	121,666

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: EAGLE GROVE
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY									
Police Department/Crime Prevention	1	785,990	243,515					1,029,505	1,052,977
Jail	2							0	0
Emergency Management	3	8,380						8,380	7,742
Flood Control	4							0	0
Fire Department	5	85,490	11,270					96,760	84,090
Ambulance	6	302,460	91,790					394,250	495,068
Building Inspections	7							0	0
Miscellaneous Protective Services	8							0	0
Animal Control	9	500						500	1,862
Other Public Safety	10							0	0
TOTAL (lines 1 - 10)	11	1,182,820	346,575			0		1,529,395	1,641,739
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	12	23,620	428,260					451,880	474,713
Parking - Meter and Off-Street	13							0	0
Street Lighting	14		54,500					54,500	55,132
Traffic Control and Safety	15							0	13
Snow Removal	16		27,350					27,350	45,519
Highway Engineering	17							0	0
Street Cleaning	18		5,000					5,000	8,615
Airport (if not Enterprise)	19	6,850						6,850	7,731
Garbage (if not Enterprise)	20	38,810	280,550					319,360	327,384
Other Public Works	21	6,511	17,980					24,491	22,423
TOTAL (lines 12 - 21)	22	75,791	813,640			0		889,431	941,530
HEALTH & SOCIAL SERVICES									
Welfare Assistance	23							0	0
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26							0	0
Water, Air, and Mosquito Control	27							0	0
Community Mental Health	28							0	0
Other Health and Social Services	29							0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0
CULTURE & RECREATION									
Library Services	31	148,870	47,210					196,080	209,367
Museum, Band and Theater	32	6,350						6,350	7,035
Parks	33	79,380	13,110					92,490	39,137
Recreation	34	171,760	43,970					215,730	241,810
Cemetery	35	37,200	4,920					42,120	89,060
Community Center, Zoo, & Marina	36	15,450						15,450	10,683
Other Culture and Recreation	37							0	0
TOTAL (lines 31 - 37)	38	459,010	109,210			0		568,220	597,092

City Name: EAGLE GROVE
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39	3,700						3,700	0
Economic Development	40	30,750	27,502					58,252	44,388
Housing and Urban Renewal	41		9,215					9,215	945,602
Planning & Zoning	42	33,160	27,900					61,060	1,444
Other Com & Econ Development	43							0	0
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45	67,610	37,115	27,502		0		132,227	991,434
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	14,750	1,250					16,000	15,429
Clerk, Treasurer, & Finance Adm.	47	130,350	34,760					165,110	171,809
Elections	48	2,000						2,000	62
Legal Services & City Attorney	49							0	7,136
City Hall & General Buildings	50	36,900						36,900	306,914
Tort Liability	51							0	11,247
Other General Government	52							0	0
TOTAL (lines 46 - 52)	53	184,000	36,010	0		0		220,010	512,597
DEBT SERVICE									
Gov Capital Projects	54			1,158,626	1,406,024			1,158,626	978,750
TIF Capital Projects	55		60,250					1,466,274	1,856,043
TOTAL CAPITAL PROJECTS	56								0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	57	0	60,250	0	1,406,024	0		1,466,274	1,856,043
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
Water Utility	59						860,935	860,935	868,324
Sewer Utility	60						1,587,440	1,587,440	1,821,616
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64							0	0
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68							0	0
Other Business Type (city hosp., ISF, parking, etc.)	69						105,500	105,500	6,473
Enterprise DEBT SERVICE	70						1,292,138	1,292,138	1,185,096
Enterprise CAPITAL PROJECTS	71						2,210,500	2,210,500	446,225
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						6,056,513	6,056,513	4,327,734
TOTAL ALL EXPENDITURES (lines 58+73)	74	1,969,231	1,402,800	27,502	1,406,024	0	6,056,513	12,020,696	11,846,919
Regular Transfers Out	75		276,575		293,367		1,320,000	1,889,942	2,261,553
Internal TIF Loan Transfers Out	76			586,666				586,666	402,628
Total ALL Transfers Out	77	0	276,575	586,666	293,367	0	1,320,000	2,476,608	2,664,181
Total Expenditures and Other Fin Uses (lines 74+77)	78	1,969,231	1,679,375	614,168	1,699,391	0	7,376,513	14,497,304	14,511,100
Ending Fund Balance June 30	79	2,819	380,637	-2,132	593,113	77,610	728,951	1,786,319	1,856,613

City Name: EAGLE GROVE
Fiscal Year July 1, 2023 - June 30, 2024

RE-ESTIMATED REVENUES DETAIL

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
Taxes Levied on Property	1 974,596	499,961		279,075	62,232			1,815,864	1,845,724
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3 974,596	499,961		279,075	62,232			1,815,864	1,845,724
Delinquent Property Taxes	4							0	0
TIF Revenues	5		591,134					591,134	411,395
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6							0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7							0	0
Parish/meal/wager tax	8							0	0
Gaming/wager tax	9							0	0
Mobile Home Taxes	10							0	0
Hotel/Motel Taxes	11	40,000						40,000	42,867
Other Local Option Taxes	12	497,000						497,000	483,914
Subtotal - Other City Taxes (lines 6 thru 12)	13 0	537,000		0	0			537,000	526,781
Licenses & Permits	14 34,685							34,685	29,151
Use of Money & Property	15 75,450	100			411,970	2,000	1,260	490,780	65,463
Intergovernmental:									
Federal Grants & Reimbursements	16	47,777			180,000		20,000	247,777	1,360,066
Road Use Taxes	17	495,000						495,000	495,538
Other State Grants & Reimbursements	18 32,479	9,571		5,343	1,191			48,584	163,856
Local Grants & Reimbursements	19 220,632	45,120			1,900			267,672	303,644
Subtotal - Intergovernmental (lines 16 thru 19)	20 253,131	597,468		5,343	183,091		20,000	1,059,033	2,323,104
Charges for Fees & Services:									
Water Utility	21						960,200	960,200	931,269
Sewer Utility	22						2,997,000	2,997,000	2,816,636
Electric Utility	23							0	0
Gas Utility	24							0	0
Parking	25							0	0
Airport	26							0	0
Landfill/Garbage	27 66,850	297,000						363,850	363,656
Hospital	28							0	0
Transit	29							0	0
Cable TV, Internet & Telephone	30							0	0
Housing Authority	31							0	0
Storm Water Utility	32							0	0
Other Fees & Charges for Service	33 286,765							286,765	161,274
Subtotal - Charges for Service (lines 21 thru 33)	34 353,615	297,000		0	0	0	3,957,200	4,607,815	4,272,835
Special Assessments	35				1,650			1,650	3,968
Miscellaneous	36 91,670	117,000		1,200	375,100		112,602	697,572	288,943
Other Financing Sources:									
Regular Operating Transfers In	37 13,700			292,835	436,303		1,320,000	2,062,838	2,261,553
Internal TIF Loan Transfers In	38			586,666				586,666	402,628
Subtotal ALL Operating Transfers In	39 13,700	0		879,501	436,303	0	1,320,000	2,649,504	2,664,181
Proceeds of Debt (Excluding TIF Internal Borrowing)	40						1,932,000	1,932,000	1,434,656
Proceeds of Capital Asset Sales	41	9,973						9,973	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42 23,673	0		879,501	436,303	0	3,252,000	4,591,477	4,098,837
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43 1,806,820	2,048,529	591,134	1,165,119	1,470,346	2,000	7,343,062	14,427,010	13,866,201
Beginning Fund Balance July 1	44 165,230	11,483	20,902	-1,172	822,158	75,610	762,402	1,856,613	2,501,512
TOTAL REVENUES & BEGIN BALANCE (lines 41-42)	45 1,972,050	2,060,012	612,036	1,163,947	2,292,504	77,610	8,105,464	16,283,623	16,367,713

City Name: EAGLE GROVE
Fiscal Year July 1, 2024 - June 30, 2025

EXPENDITURES SCHEDULE PAGE 1

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY										
Police Department/Crime Prevention	1 734,520	240,896						975,416	1,029,505	1,052,977
Jail	2							0	0	0
Emergency Management	3 8,540							8,540	8,380	7,742
Flood Control	4							0	0	0
Fire Department	5 69,650	11,380						81,030	96,760	84,090
Ambulance	6 305,050	269,984						575,034	394,250	495,068
Building Inspections	7							0	0	0
Miscellaneous Protective Services	8							0	0	0
Animal Control	9 500							500	500	1,862
Other Public Safety	10							0	0	0
TOTAL (lines 1 - 10)	11 1,118,260	522,260			0			1,640,520	1,529,395	1,641,739
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12 16,650	434,080						450,730	451,880	474,713
Parking - Meter and Off-Street	13							0	0	0
Street Lighting	14	54,500						54,500	54,500	55,132
Traffic Control and Safety	15							0	0	13
Snow Removal	16 31,930							31,930	27,350	45,519
Highway Engineering	17							0	0	0
Street Cleaning	18 5,000							5,000	5,000	8,615
Airport	19 6,900							6,900	6,850	7,731
Garbage (if not Enterprise)	20 40,600	230,580						271,180	319,360	327,384
Other Public Works	21 6,511	19,600						26,111	24,491	22,423
TOTAL (lines 12 - 21)	22 70,661	775,690			0			846,351	889,431	941,530
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27							0	0	0
Community Mental Health	28							0	0	0
Other Health and Social Services	29							0	0	0
TOTAL (lines 23 - 29)	30 0	0			0			0	0	0
CULTURE & RECREATION										
Library Services	31 126,500	47,110						173,610	196,080	209,367
Museum, Band and Theater	32 6,050							6,050	6,350	7,035
Parks	33 65,730	7,220						72,950	92,490	39,137
Recreation	34 148,560	40,640						189,200	215,730	241,810
Cemetery	35 34,800	4,950						39,750	42,120	89,060
Community Center, Zoo, & Marina	36 10,550							10,550	15,450	10,683
Other Culture and Recreation	37							0	0	0
TOTAL (lines 31 - 37)	38 392,190	99,920			0			492,110	568,220	597,092

City Name: EAGLE GROVE
Fiscal Year July 1, 2024 - June 30, 2025

EXPENDITURES SCHEDULE PAGE 2

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	4,000							4,000	3,700	0
Economic Development	750		26,978					27,728	58,252	44,388
Housing and Urban Renewal								0	9,215	945,602
Planning & Zoning	31,900	34,409						66,309	61,060	1,444
Other Com & Econ Development								0	0	0
TIF Rebates								0	0	0
TOTAL (lines 39 - 44)	36,650	34,409	26,978			0		98,037	132,227	991,434
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	14,850	1,250						16,100	16,000	15,429
Clerk, Treasurer, & Finance Adm.	134,400	35,560						169,960	165,110	171,809
Elections	100	33,060						33,160	2,000	62
Legal Services & City Attorney								0	0	7,136
City Hall & General Buildings	70,300							70,300	36,900	306,914
Tort Liability								0	0	11,247
Other General Government								0	0	0
TOTAL (lines 46 - 52)	219,650	69,870	0	1,086,912	418,300	0		289,520	220,010	512,597
DEBT SERVICE										
Gov Capital Projects		380,000						1,086,912	1,158,626	978,750
TIF Capital Projects								798,300	1,466,274	1,856,043
TOTAL CAPITAL PROJECTS	0	380,000			418,300	0		798,300	1,466,274	1,856,043
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	1,837,411	1,882,149	26,978	1,086,912	418,300	0		5,251,750	5,964,183	7,519,185
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility							847,030	847,030	860,935	868,324
Sewer Utility							1,483,645	1,483,645	1,587,440	1,821,616
Electric Utility							0	0	0	0
Gas Utility							0	0	0	0
Airport							0	0	0	0
Landfill/Garbage							0	0	0	0
Transit							0	0	0	0
Cable TV, Internet & Telephone							0	0	0	0
Housing Authority							0	0	0	0
Storm Water Utility							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)							185,500	185,500	105,500	6,473
Enterprise DEBT SERVICE							1,544,876	1,544,876	1,292,138	1,185,096
Enterprise CAPITAL PROJECTS							1,444,000	1,444,000	2,210,500	446,225
Enterprise TIF CAPITAL PROJECTS							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)							5,505,051	5,505,051	6,056,513	4,327,734
TOTAL ALL EXPENDITURES (lines 58 + 73)	1,837,411	1,882,149	26,978	1,086,912	418,300	0	5,505,051	10,756,801	12,020,696	11,846,919
Regular Transfers Out		265,075			60,000		1,500,000	1,825,075	1,889,942	2,261,553
Internal TIF Loan / Repayment Transfers Out							549,334	549,334	586,666	402,628
Total ALL Transfers Out	0	265,075		0	60,000	0	1,500,000	2,374,409	2,476,608	2,664,181
Total Expenditures & Fund Transfers Out (lines 74+77)	1,837,411	2,147,224	576,312	1,086,912	478,300	0	7,005,051	13,131,210	14,497,304	14,511,100
Ending Fund Balance June 30	9,159	199,809	286,675	18,875	196,451	79,610	4,722,962	5,513,541	1,786,319	1,856,613

City Name: EAGLE GROVE
Fiscal Year July 1, 2024 - June 30, 2025

REVENUES DETAIL

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	994,170	537,543		239,624	61,902			1,833,239	1,815,864	1,845,724
Less: Uncollected Property Taxes - Levy Year								0	0	0
Net Current Property Taxes (line 1 minus line 2)	994,170	537,543		239,624	61,902			1,833,239	1,815,864	1,845,724
Delinquent Property Taxes								0	0	0
TIF Revenues			865,119					865,119	591,134	411,395
Other City Taxes:										
Utility Tax Replacement Excise Taxes	21,088	11,462		4,079	1,320			37,949	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7							0	0	0
Parimutuel wager tax								0	0	0
Gaming wager tax								0	0	0
Mobile Home Taxes								0	0	0
Hotel/Motel Taxes		40,000						40,000	40,000	42,867
Other Local Option Taxes		512,000						512,000	497,000	483,914
Subtotal - Other City Taxes (lines 6 thru 12)	21,088	563,462		4,079	1,320			589,949	517,000	526,781
Licenses & Permits	35,125							35,125	34,685	29,151
Use of Money & Property	74,400				12,030	2,000		89,690	490,780	65,463
Intergovernmental:										
Federal Grants & Reimbursements		500,000						500,000	495,000	495,538
Road Use Taxes		6,391		3,554	736			35,439	48,584	163,856
Other State Grants & Reimbursements	24,758							234,750	267,672	303,644
Local Grants & Reimbursements	198,450	32,800			3,500			770,189	1,059,033	2,323,104
Subtotal - Intergovernmental (lines 16 thru 19)	223,208	539,191	0	3,554	4,236					
Charges for Fees & Service:										
Water Utility							970,200	970,200	960,200	931,269
Sewer Utility							2,997,000	2,997,000	2,997,000	2,816,636
Electric Utility							0	0	0	0
Gas Utility							0	0	0	0
Parking							0	0	0	0
Airport							0	0	0	0
Landfill/Garbage	66,500	230,000					296,500	363,850	363,656	
Hospital							0	0	0	0
Transit							0	0	0	0
Cable TV, Internet & Telephone							0	0	0	0
Housing Authority							0	0	0	0
Storm Water Utility							0	0	0	0
Other Fees & Charges for Service	303,360						303,360	286,765	161,274	
Subtotal - Charges for Service (lines 21 thru 33)	369,860	230,000	0	0	0	0	3,967,200	4,567,060	4,607,815	4,272,855
Special Assessments					1,650			1,650	1,650	3,968
Miscellaneous	90,100	96,200		10,000	500		4,462,602	4,659,402	697,572	288,943
Other Financing Sources:										
Regular Operating Transfers In	31,300			293,875			1,500,000	1,825,175	2,062,838	2,261,553
Internal TIF Loan Transfers In				549,334			549,334	549,334	586,666	402,628
Subtotal ALL Operating Transfers In	31,300	0	0	843,209	0	0	1,500,000	2,374,509	2,649,504	2,664,181
Proceeds of Debt (Excluding TIF Internal Borrowing)							1,068,000	1,068,000	1,932,000	1,434,656
Proceeds of Capital Asset Sales	4,500						4,500	4,500	9,973	0
Subtotal-Other Financing Sources (lines 36 thru 40)	35,800	0	0	843,209	0	0	2,568,000	3,447,009	4,591,477	4,098,837
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	1,843,751	1,966,396	865,119	1,100,466	81,638	2,000	10,999,062	16,858,432	14,427,010	13,866,201
Beginning Fund Balance July 1	2,819	380,637	-2,132	5,321	593,113	77,610	728,951	1,786,319	1,856,613	2,501,512
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	1,846,570	2,347,033	862,987	1,105,787	674,751	79,610	11,728,013	18,644,751	16,283,623	16,367,713

City Name: EAGLE GROVE
Fiscal Year July 1, 2024 - June 30, 2025

ADOPTED BUDGET SUMMARY

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
Revenues & Other Financing Sources									
Taxes Levied on Property	1 994,170	537,543		239,624	61,902		1,833,239	1,815,864	1,845,724
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0		0	0	0
Net Current Property Taxes	3 994,170	537,543		239,624	61,902		1,833,239	1,815,864	1,845,724
Delinquent Property Taxes	4 0	0		0	0		0	0	0
TIF Revenues	5 865,119	865,119					865,119	591,134	411,395
Other City Taxes	6 21,088	563,462		4,079	1,320		589,949	537,000	526,781
Licenses & Permits	7 35,125	0					35,125	34,685	29,151
Use of Money and Property	8 74,400	0				2,000	89,690	490,780	65,463
Intergovernmental	9 223,208	539,191		3,554	4,236		770,189	1,059,033	2,323,104
Charges for Fees & Service	10 369,860	230,000		0	0	3,967,200	4,567,060	4,607,815	4,272,835
Special Assessments	11 0	0		0	1,650		1,650	1,650	3,968
Miscellaneous	12 90,100	96,200		10,000	500	4,462,602	4,659,402	697,572	288,943
Sub-Total Revenues	13 1,807,951	1,966,396	865,119	257,257	81,638	2,000	13,411,423	9,835,533	9,767,364
Other Financing Sources:									
Total Transfers In	14 31,300	0	0	843,209	0	1,500,000	2,374,509	2,649,504	2,664,181
Proceeds of Debt	15 0	0	0	0	0	1,068,000	1,068,000	1,932,000	1,434,656
Proceeds of Capital Asset Sales	16 4,500	0	0	0	0	4,500	4,500	9,973	0
Total Revenues and Other Sources	17 1,843,751	1,966,396	865,119	1,100,466	81,638	2,000	16,858,432	14,427,010	13,866,201
Expenditures & Other Financing Uses									
Public Safety	18 1,118,260	522,260	0	0	0	0	1,640,520	1,529,395	1,641,739
Public Works	19 70,661	775,690	0	0	0	0	846,351	889,431	941,530
Health and Social Services	20 0	0	0	0	0	0	0	0	0
Culture and Recreation	21 392,190	99,920	0	0	0	0	492,110	568,220	597,092
Community and Economic Development	22 36,650	34,409	26,978	0	0	0	98,037	132,227	991,434
General Government	23 219,650	69,870	0	0	0	0	289,520	220,010	512,597
Debt Service	24 0	0	0	1,086,912	0	0	1,086,912	1,158,626	978,750
Capital Projects	25 0	380,000	0	0	418,300	0	798,300	1,466,274	1,856,043
Total Government Activities Expenditures	26 1,837,411	1,882,149	26,978	1,086,912	418,300	0	5,251,750	5,964,183	7,519,185
Business Type Proprietary: Enterprise & ISF	27 0	0	0	0	0	0	0	0	0
Total Gov & Bus Type Expenditures	28 1,837,411	1,882,149	26,978	1,086,912	418,300	0	5,251,750	6,036,513	4,327,734
Total Transfers Out	29 0	265,073	549,334	0	60,000	0	2,374,409	2,476,608	2,664,181
Total ALL Expenditures/Fund Transfers Out	30 1,837,411	2,147,224	576,312	1,086,912	478,300	0	13,131,210	14,497,304	14,511,100
Excess Revenues & Other Sources Over	31 0	0	0	0	0	0	0	0	0
(Under) Expenditures/Transfers Out	32 6,340	-180,828	288,807	13,554	-396,662	2,000	3,994,011	-70,294	-644,899
Beginning Fund Balance July 1	33 2,819	380,637	-2,132	5,321	593,113	77,610	1,786,951	1,856,613	2,501,512
Ending Fund Balance June 30	34 9,159	199,809	286,675	18,875	196,451	79,610	5,513,541	4,786,319	1,856,613

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2025	Interest Due FY 2025	Total Obligation Due FY 2025	Bond Reg./ Paying Agent Fees Due FY 2025	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	857,764	226,348	1,084,112	2,800	0	843,209	243,703
NON GO - TOTAL	879,556	665,320	1,544,876	0	0	1,544,876	0
GRAND - TOTAL	1,737,320	891,668	2,628,988	2,800	0	2,388,085	243,703