

Whereupon, Council member Uandewater moved that the following resolution be adopted:

RESOLUTION 2024-27

A RESOLUTION TO SET A HEARING FOR THE APPROVAL OF MAXIMUM PROPERTY TAX DOLLARS FOR FY 2024-2025

WHEREAS, the City Council of the City of Eagle Grove will consider the proposed FY 2024-2025 city maximum property tax dollars for the affected levy total, and

WHEREAS, a notice concerning the proposed city maximum property tax dollars will be published as required and posted on city web site and/or social media accounts, if applicable, and

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars will be held on Monday, April 01, 2024 at 6:30 p.m. at the Eagle Grove Council Chambers located at 210 E. Broadway in the City of Eagle Grove, and

WHEREAS, the Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY 2024-2025 represents less than 102% of the Maximum Property Tax dollars requested for the current FY 2023-2024 and shall not require the consideration and approval of a super majority of the City Council of the City of Eagle Grove after a public hearing has been held regarding pursuant to current law, and

NOW, THEREFORE, Be It Resolved by the City Council of the City of Eagle Grove, Iowa, as follows:

Section 1. This City Council shall meet on Monday, April 01, 2024, at the Eagle Grove Council Chambers, Eagle Grove, Iowa, at 6:30 p.m., at which time and place a hearing will be held and proceedings will be instituted and action taken to discuss and potentially define the Maximum Property Tax Dollars requested for FY 2024-2025 described in the preamble hereof.

Section 2. The City Clerk is hereby directed to give notice of the proposed action setting forth the amount and purpose thereof, the time when and place where the said meeting will be held by publication at least once, not less than ten (10) and not more than twenty (20) days before the date of said meeting, in a legal newspaper which has a general circulation in the City. The notice shall be in substantially the following form:

The motion was seconded by Council Member Axtell and after due consideration thereof, the roll was called and the following Council Members voted:

Ayes: Vandewater, Pampenin, Axtell, Lorenzen, Limerick, _____,

Nays: _____, _____, _____, _____, _____, _____,

Whereupon, the Mayor declared said Resolution duly passed and adopted this 18TH day of March, 2024.



Michael Boyd, Mayor

ATTEST:



City Administrator/Clerk, Bryce Davis

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF EAGLE GROVE - PROPOSED PROPERTY TAX LEVY **CITY #:** 99-951
EAGLE GROVE Fiscal Year July 1, 2024 - June 30, 2025

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/1/2024 **Meeting Time:** 06:30 PM **Meeting Location:** 210 East Broadway, Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 eaglegrove.gov

City Telephone Number
 (515) 448-4343

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	90,148,484	91,706,195	91,706,195
Consolidated General Fund	754,543	754,543	767,581
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	95,961	95,961	99,773
Support of Local Emergency Mgmt. Comm.	118,871	118,871	121,666
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	179,280	179,280	192,525
Other Employee Benefits	309,581	309,581	345,018
Capital Projects (Capital Improv. Reserve)	60,850	60,850	61,902
Taxable Value for Debt Service	103,945,439	114,877,825	114,877,825
Debt Service	273,685	273,685	239,624
CITY REGULAR TOTAL PROPERTY TAX	1,792,771	1,792,771	1,828,089
CITY REGULAR TAX RATE	19.48390	18.28357	19.40713
Taxable Value for City Ag Land	1,704,779	1,714,537	1,714,537
Ag Land	5,121	5,121	5,150
CITY AG LAND TAX RATE	3.00375	2.98681	3.00373
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	1,065	899	-15.59
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	1,065	899	-15.59

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Additional employees causes FICA/IPERS costs to increase as well as healthcare benefit costs increases.