

RESOLUTION NO. 2023-35

A RESOLUTION APPROVING PAY APPLICATION NUMBER 6 (FINAL)
TO TORKELSON CONSTRUCTION FOR THE 204 W. BROADWAY
UPPER STORY CONVERSION PROJECT

WHEREAS, Torkelson Construction of Eagle Grove, Iowa (“DEVELOPER”) is the developer and owner of the property located at 204 W. Broadway in Eagle Grove, Iowa; and,

WHEREAS, the City of Eagle Grove, Iowa (“CITY”) and the DEVELOPER have been awarded funding from the Iowa Economic Development Authority (IEDA) under their Community Development Block Grant (CDBG) program specifically for Covid relief to develop a upper story rental unit at the 204 W. Broadway location; and,

WHEREAS, the DEVELOPER has started and now finished work on the project and has submitted Pay Application No. 6 (FINAL) for payment based on the work and expenses paid out on the project; and,

WHEREAS, Pay Application No. 6 shows a total amount of work completed to date of \$352,971.58; and,

WHEREAS, the DEVELOPER is responsible for 20% of the construction costs plus any cost over the original budget or \$117,071.58 of the total project costs certified on Pay Application No. 6; and,

WHEREAS, the CITY will be requesting reimbursement from IEDA and the CDBG program for the the remaining available grant funds in the amount of \$18,860.00.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EAGLE GROVE, IOWA:

SECTION 1. The City Council approves Pay Application No. 6 for the 204 W. Broadway Upper Story Development Project.

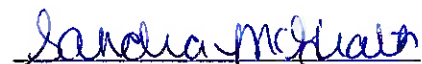
SECTION 2. The City Council authorizes the Mayor or City Administrator to sign Pay Application No. 6 indicating the City’s approval of the pay application.

SECTION 3. The City Council authorizes the payment of \$18,860.00 to Torkelson Construction pending the receipt of grants funds from the State of Iowa.

SECTION 4. The City hereby declares the project to be complete and authorizes the City Administrator and the City’s Grant Administrator to proceed with closing out the project with IEDA.

PASSED AND APPROVED this 17TH DAY of APRIL 2023.

BY THE CITY COUNCIL OF THE
CITY OF EAGLE GROVE, IOWA


Sandra McGrath, Mayor

ATTEST:


Bryce Davis, City Administrator

APPLICATION FOR PAYMENT

TO CITY:

City of Eagle Grove
 PO Box 165
 Eagle Grove, Iowa 50533

PROJECT:

204 W Broadway
 Upper Story
 Conversion

APPLICATION NUMBER: 6

PERIOD ENDING: April 13, 2023

CONTRACT WORK: Upper Story Conversion

CONTRACT NO: 20-CVN-056

PREPARED BY: Simmering-Cory

FROM DEVELOPER

Torkelson Construction
 910 South Jackson
 Eagle Grove, IA 50533

CONTRACTOR'S APPLICATION FOR PAYMENT

Refer to backup sheets attached for detailed breakdown

CONTRACTOR'S CERTIFICATION:

The undersigned Contractor, to the best of his knowledge, information and believe of the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid to him for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

1 Original Contract Amount:	\$	288,619.00
2 Net Changes to Contract:	\$	64,352.58
3 Total Contract Amount:	\$	352,971.58
4 Total Completed To Date:	\$	352,971.58
5 Owner Contribution		
a. 20% of Completed Work		
Total Owner Contribution:	\$	117,071.58
6 Total Completed Owner Contribution:	\$	235,900.00
7 Less Previous Applications:	\$	217,040.00
8 Current Payment Due:	\$	18,860.00
9 Balance to Finish	\$	-

DEVELOPER: [Signature] DATE: April 13, 2023

CITY: [Signature] DATE: April 17, 2023

ARCHITECT: [Signature] DATE: April 13, 2023

EXTRA WORK SUMMARY

Changes From Prev Applications:
 Changes From This Application:

	ADDITIONS	DELETIONS
Total:	\$ -	\$ -
Net Changes:	\$ -	\$ -