

NOT APPROVED

Whereupon, Council member _____ moved that the following resolution be adopted:

RESOLUTION 2023-06

A Resolution Approving FY 2024 Maximum Property Tax Dollars for the City of Eagle Grove

WHEREAS, the City Council of the City of Eagle Grove have considered the proposed FY 2024 city maximum property tax dollars for the affected levy total, and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on city web site and/or social media accounts if applicable, and

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on Monday, February 20, 2023 at the Eagle Grove City Hall Council Chambers, located at 210 E. Broadway in Eagle Grove, Iowa, and

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Eagle Grove that the maximum property tax dollars for the affected tax levies for FY 2024 shall not exceed the following total:

Total maximum property tax dollars requested - \$ _____

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY 2023 represents less than 102% of the Maximum Property Tax dollars requested for the current FY 2023.

The motion was seconded by Council Member _____ and after due consideration thereof, the roll was called and the following Council Members voted:

Ayes: _____

Nays: _____

Whereupon, the Mayor declared said Resolution duly passed and adopted this 20th day of February, 2023.

Mayor Sandra McGrath

ATTEST:

City Administrator/Clerk, Bryce Davis

NOTICE OF PUBLIC HEARING - CITY OF EAGLE GROVE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/20/2023 **Meeting Time:** 06:30 PM **Meeting Location:** 210 East Broadway, City Hall Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Telephone Number
(515) 448-4343

City Website (if available)
eaglegroveiowa.org

| | Current Year Certified Property Tax 2022 - 2023 | Budget Year Effective Property Tax 2023 - 2024 | Budget Year Proposed Maximum Property Tax 2023 - 2024 | Annual % CHG |
|--|--|---|--|-----------------|
| Regular Taxable Valuation | 93,317,688 | 94,909,391 | 94,909,391 | |
| Tax Levies: | | | | |
| Regular General | 755,873 | 755,873 | 768,766 | |
| Contract for Use of Bridge | | | 0 | |
| Opr & Maint Publicly Owned Transit | 6,511 | 6,511 | 6,511 | |
| Rent, Ins. Maint. Of Non-Owned Civ. Ctr. | | | 0 | |
| Opr & Maint of City-Owned Civic Center | 5,000 | 5,000 | 5,000 | |
| Planning a Sanitary Disposal Project | | | 0 | |
| Liability, Property & Self-Insurance Costs | 79,200 | 79,200 | 92,300 | |
| Support of Local Emer. Mgmt. Commission | 118,625 | 118,625 | 121,650 | |
| Emergency | | | 0 | |
| Police & Fire Retirement | | | 0 | |
| FICA & IPERS | 185,080 | 185,080 | 195,790 | |
| Other Employee Benefits | 347,000 | 347,000 | 327,050 | |
| Total Tax Levy | 1,497,289 | 1,497,289 | 1,517,067 | 1.32 |
| Tax Rate | 16.04507 | 15.77598 | 15.98437 | |

Explanation of significant increases in the budget:

Health care, workman's compensation and property and liability insurance cost increases. Union negotiated wages increases which in turn increase FICA and IPERS benefit costs.

If applicable, the above notice also available online at:
caglcgroveiowa.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year