

RESOLUTION NO. 2025-95

**A RESOLUTION APPROVING A GRANT AGREEMENT WITH IEDA
FOR THE EAGLE GROVE NEIGHBORHOOD REVITALIZATION PROJECT**

WHEREAS, the City of Eagle Grove has been awarded a grant from the Iowa Economic Development Authority under the Iowa Community Development Block Grant program for the Eagle Grove Neighborhood Revitalization Project, and;

WHEREAS, the City has an immediate need to construct certain improvements within the northeast neighborhood to help revitalize the neighborhood and improve the quality of life of residents who live there, and;

WHEREAS, the City Council is in agreement with the terms provided by the Iowa Economic Development Authority for the Community Development Block Grant for the Eagle Grove Neighborhood Revitalization Project;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EAGLE GROVE, IOWA:

SECTION 1. The City Council approves the contract with the Iowa Economic Development Authority for project number 25-CNRG-003 which includes a grant award in the amount of \$1,750,000.00 for the Eagle Grove Neighborhood Revitalization Project.

SECTION 2. The approval of the IEDA Grant Agreement is contingent upon final review and approval of the agreement by IEDA.

SECTION 3. The Mayor is authorized to sign the contract with the Iowa Economic Development Authority and all other required documents upon final review by IEDA.

PASSED AND APPROVED THIS 2ND DAY OF SEPTEMBER 2025.

BY THE CITY COUNCIL OF THE
CITY OF EAGLE GROVE, IOWA



Michael Boyd, Mayor

ATTEST:



Bryce Davis, City Administrator