

Whereupon, Council member Weland moved that the following resolution be adopted:

Resolution 2025-41

A RESOLUTION APPROVING THE FISCAL YEAR 2025-2026 ANNUAL BUDGET

WHEREAS, the City Council of the City of Eagle Grove has reviewed the proposed FY 2025-2026 Annual City Budget, and set a public hearing for said budget on Monday, April 21, 2025 at 6:30 p.m., and;

WHEREAS, the City published the proposed budget for public review, and;

WHEREAS, the public has had the opportunity to comment on the proposed FY 2025-2026 City Budget, and;

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Eagle Grove hereby adopts the proposed budget for FY 2025-2026.

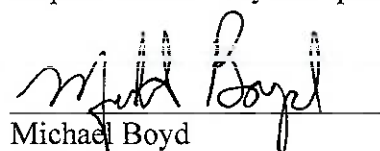
BE IT FURTHER RESOLVED, the City Council directs the City Administrator/Clerk and/or the City Finance Officer to transmit said budget to the County Auditor and the Iowa Department of Management as required by state law.

The motion was seconded by Council member Vandewater and after due consideration thereof, the roll was called and the following Council members voted:

Ayes: Vandewater, Rampein, Lorenzen, Limerick, Weland

Nays:

Whereupon, the Mayor declared said Resolution duly passed and adopted this 21st day of April, 2025.


Michael Boyd
Mayor

ATTEST:


Bryce Davis
City Administrator/Clerk

FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
 The City of: **EAGLE GROVE** County Name: **WRIGHT COUNTY**

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	97,987,134	2b	96,044,193	City Number: 99-951 Last Official Census: 3,601
DEBT SERVICE	3a	121,403,194	3b	119,460,253	
Ag Land	4a	1,765,754			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2025 Budget Data	8.37000	783,948	93,661,600	4.62
	Limitation Percentage			
	2			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2026	8.20589	804,072	2.57	


TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.20589	Consolidated General Fund		5	804,072	788,128 43 8.20589
		Non-Voted Other Permissible Levies				
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7	0	0 45 0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0 49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14	130,377	127,792 52 1.33055
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	126,745	124,232 465 1.29349
		Voted Other Permissible Levies				
28E.22	1.50000	Unified Law Enforcement		24	0	0 62 0.00000
		Total General Fund Regular Levies (5 thru 24)		25	1,061,194	1,040,152
384.1	3.00375	Ag Land		26	5,304	5,304 63 3.00375
		Total General Fund Tax Levies (25 + 26)		27	1,066,498	1,045,456 Do Not Add
		Special Revenue Levies				
384.6	Amt Nec	Police & Fire Retirement		29	0	0 0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	226,060	221,578 2.30704
Rules	Amt Nec	Other Employee Benefits		31	371,450	364,084 3.79080
		Subtotal Employee Benefit Levy (29,30,31)		32	597,510	585,662 65 6.09784
		Valuation				
386	As Req	With Gas & Elec		Without Gas & Elec		
	SSMID 1 (A)	0 (B)	0	34	0	0 66 0.00000
	SSMID 2 (A)	0 (B)	0	35	0	0 67 0.00000
	SSMID 3 (A)	0 (B)	0	36	0	0 68 0.00000
	SSMID 4 (A)	0 (B)	0	37	0	0 69 0.00000
	SSMID 5 (A)	0 (B)	0	555	0	565 0.00000
	SSMID 6 (A)	0 (B)	0	556	0	566 0.00000
	SSMID 7 (A)	0 (B)	0	1177	0	1179 0.00000
	SSMID 8 (A)	0 (B)	0	1185	0	1187 0.00000
		Total Special Revenue Levies		39	597,510	585,662
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	212,783	209,378 70 1.75270
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	66,141	64,830 71 0.67500
		Total Property Taxes (27+39+40+41)		42	1,942,932	1,905,326 72 19.35547

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.



 (City Representative)



 (Date)

 (County Auditor)

 (Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
 Meeting Date: 4/7/2025 Meeting Time: 06:30 PM Meeting Location: 210 E Broadway Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.eaglegrove.gov

City Telephone Number
 (515) 448-4343

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	91,706,195	96,044,193	96,044,193
Consolidated General Fund	767,581	767,581	788,128
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	99,773	99,773	127,792
Support of Local Emergency Mgmt. Comm.	121,666	121,666	124,232
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	192,525	192,525	221,578
Other Employee Benefits	345,018	345,018	364,084
Capital Projects (Capital Improv. Reserve)	61,902	61,902	64,830
Taxable Value for Debt Service	114,877,825	119,460,253	119,460,253
Debt Service	239,624	239,624	209,378
CITY REGULAR TOTAL PROPERTY TAX	1,828,089	1,828,089	1,900,022
CITY REGULAR TAX RATE	19.40713	17.90027	19.35547
Taxable Value for City Ag Land	1,714,537	1,765,754	1,765,754
Ag Land	5,150	5,150	5,304
CITY AG LAND TAX RATE	3.00373	2.91660	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	899	1,010	12.35
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,969	4,513	13.71

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
 No Increase

FUND BALANCE

City Name: **EAGLE GROVE**
 Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2024									
Beginning Fund Balance July 1	165,230	11,483	20,902	-1,171	822,158	75,610	1,094,212	762,402	1,856,614
Actual Revenues Except Beg Balance	1,837,165	1,097,713	512,907	1,179,463	1,021,825	900	6,661,973	11,534,195	18,196,168
Actual Expenditures Except End Balance	2,071,338	44,013	617,981	1,178,529	1,801,070	0	7,812,931	7,414,961	15,227,892
Ending Fund Balance June 30	-68,943	22,817	-84,172	-237	42,913	76,510	-56,746	4,881,636	4,824,890
Re-Estimated FY 2025									
Beginning Fund Balance	-68,943	22,817	-84,172	-237	42,913	76,510	-56,746	4,881,636	4,824,890
Re-Est Revenues	2,287,708	1,26,974	804,062	1,212,967	1,697,529	2,000	8,131,240	7,539,587	15,670,827
Re-Est Expenditures	2,215,603	1,91,664	718,939	1,211,692	1,737,867	0	7,975,765	7,944,068	15,919,833
Ending Fund Balance	3,162	12,493	951	1,038	2,575	78,510	98,729	4,477,155	4,575,884
Budget FY 2026									
Beginning Fund Balance	3,162	12,493	951	1,038	2,575	78,510	98,729	4,477,155	4,575,884
Revenues	2,322,297	1,15,800	850,000	1,076,665	1,531,445	2,000	8,198,207	6,116,263	14,314,470
Expenditures	2,019,699	1,62,698	842,747	1,065,695	1,532,500	0	7,823,339	6,080,587	13,903,926
Ending Fund Balance	305,760	65,595	8,204	12,008	1,520	80,510	473,597	4,512,831	4,986,428

LOCAL EMC SUPPORT

City Name: **EAGLE GROVE**
 Fiscal Year July 1, 2025 - June 30, 2026

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg. Mgmt. Comm.	126,745	124,232
TOTAL FOR FY 2026	126,745	124,232

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY									
Police Department/Crime Prevention	94,110	269,078						1,209,098	1,037,983
Jail								0	0
Emergency Management	10,000							10,650	8,597
Flood Control									0
Fire Department	61,000	11,030						79,890	102,312
Ambulance	31,007	111,464						429,401	563,147
Building Inspections								0	0
Miscellaneous Protective Services								0	0
Animal Control	1,000							1,700	347
Other Public Safety								0	0
TOTAL (lines 1 - 10)	1,335,007	391,572				0		1,730,739	1,712,386
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	14,004	436,280						451,214	639,806
Parking - Meter and Off-Street								0	0
Street Lighting		55,500						55,500	54,506
Traffic Control and Safety		17,860						17,860	28,648
Snow Removal								0	0
Highway Engineering								3,000	4,461
Street Cleaning	7,100							7,300	7,124
Airport (if not Enterprise)	40,000	237,385						277,585	306,773
Garbage (if not Enterprise)	11,000	21,490						28,001	20,808
Other Public Works	68,005	771,515				0		840,460	1,062,126
TOTAL (lines 12 - 21)						0			
HEALTH & SOCIAL SERVICES									
Welfare Assistance								0	0
City Hospital								0	0
Payments to Private Hospitals								0	0
Health Regulation and Inspection								0	0
Water, Air, and Mosquito Control								0	0
Community Mental Health								0	0
Other Health and Social Services								0	0
TOTAL (lines 23 - 29)	0	0				0		0	0
CULTURE & RECREATION									
Library Services	147,000	45,750						193,310	198,850
Museum, Band and Theater	5,000							9,900	6,247
Parks	82,000	7,200						89,700	118,849
Recreation	195,000	43,710						243,170	228,040
Cemetery	35,000	5,850						45,350	45,825
Community Center, Zoo, & Marina	5,000							9,510	15,559
Other Culture and Recreation								0	0
TOTAL (lines 31 - 37)	489,000	102,510				0		590,940	613,370

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39	5,521						9,621	3,700
Economic Development	40	750	16,659					17,409	57,991
Housing and Urban Renewal	41	40,300	204,000					244,000	29,482
Planning & Zoning	42	57,540	35,344					92,884	61,669
Other Com. & Econ Development	43							0	0
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45	107,911	239,344	16,659		0		363,914	152,842
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	15,700	1,125					16,825	16,199
Clerk, Treasurer, & Finance Adm.	47	169,150	36,130					205,280	146,874
Elections	48	100						100	2,891
Legal Services & City Attorney	49							0	5,867
City Hall & General Buildings	50	26,200	26,293					52,493	37,960
Tort Liability	51							0	13,286
Other General Government	52							0	0
TOTAL (lines 46 - 52)	53	211,150	63,548	0	1,359,139	0		274,698	223,077
DEBT SERVICE									
Gov Capital Projects	54		169,000		1,359,139			1,528,139	1,707,088
TIF Capital Projects	56							0	0
TOTAL CAPITAL PROJECTS	57	0	169,000	0	1,359,139	0		1,528,139	1,707,088
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	2,215,303	1,737,489	1,211,692	1,359,139	0		6,540,582	6,649,418
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
Water Utility	59						1,015,823	1,015,823	888,221
Sewer Utility	60						1,684,770	1,684,770	1,675,961
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64							0	0
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68							0	0
Other Business Type (city hosp., ISF, parking, etc.)	69						456,500	456,500	111,532
Enterprise DEBT SERVICE	70						1,544,876	1,544,876	1,256,944
Enterprise CAPITAL PROJECTS	71						1,229,865	1,229,865	2,162,303
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						5,931,834	5,931,834	6,094,961
TOTAL ALL EXPENDITURES (lines 58+73)	74	2,215,303	1,737,489	1,211,692	1,359,139	0	5,931,834	12,472,416	12,744,379
Regular Transfers Out	75		354,175		378,728		2,012,234	2,745,137	1,896,847
Internal TIF Loan Transfers Out	76							702,280	586,666
Total ALL Transfers Out	77	0	354,175	0	378,728	0	2,012,234	3,447,417	2,483,513
Total Expenditures and Other Fin Uses (lines 74+77)	78	2,215,303	2,091,664	1,211,692	1,737,867	0	7,944,068	15,919,833	15,227,892
Ending Fund Balance June 30	79	3,162	12,493	951	2,575	78,510	4,477,155	4,575,884	4,824,890

RE-ESTIMATED REVENUES DETAIL

City Name: EAGLE GROVE
Fiscal Year July 1, 2024 - June 30, 2025

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
1 Taxes Levied on Property	94,490	537,543		239,624	61,902		1,833,559	1,893,571
2 Less: Uncollected Property Taxes - Levy Year							0	0
3 Net Current Property Taxes (line 1 minus line 2)	94,490	537,543		239,624	61,902		1,833,559	1,893,571
4 Delinquent Property Taxes							0	0
5 TIF Revenues			804,062				804,062	512,721
6 Other City Taxes:							0	0
7 Utility Tax Replacement Excise Taxes							0	0
8 Utility franchise tax (Iowa Code Chapter 364.2)							0	0
9 Parimutuel wager tax							0	0
10 Gaming wager tax							0	0
11 Mobile Home Taxes							0	0
12 Hotel/Motel Taxes		32,000					32,000	31,439
13 Other Local Option Taxes		512,000					512,000	502,571
14 Subtotal - Other City Taxes (lines 6 thru 12)	0	544,000		0	0		544,000	534,010
15 Licenses & Permits	23,975						23,975	31,842
16 Use of Money & Property	48,000	100			1,100	2,000	227,800	80,551
17 Intergovernmental:								
18 Federal Grants & Reimbursements		204,000			39,250		243,250	89,777
19 Road Use Taxes		508,000					508,000	508,651
20 Other State Grants & Reimbursements	53,612	22,191		9,154	2,548		87,505	99,845
21 Local Grants & Reimbursements	60,178	30,100			100,330		330,608	285,864
22 Subtotal - Intergovernmental (lines 16 thru 19)	53,790	764,291	0	9,154	142,128	0	1,169,363	984,137
23 Charges for Fees & Service:								
24 Water Utility						1,118,100	1,118,100	966,480
25 Sewer Utility						3,151,400	3,151,400	3,039,024
26 Electric Utility						0	0	0
27 Gas Utility						0	0	0
28 Parking						0	0	0
29 Airport						0	0	0
30 Landfill/Garbage	66,500	237,000					303,500	356,665
31 Hospital							0	0
32 Transit							0	0
33 Cable TV, Internet & Telephone							0	0
34 Housing Authority							0	0
35 Storm Water Utility							0	0
36 Other Fees & Charges for Service	66,418						266,418	251,285
37 Subtotal - Charges for Service (lines 21 thru 35)	2,918	237,000		0	0	0	4,839,418	4,613,454
38 Special Assessments							1,650	1,659
39 Miscellaneous	28,235	44,040		1,200	1,650		1,351,583	5,165,687
40 Other Financing Sources:								
41 Regular Operating Transfers In	6,300			400,709	425,728	1,562,400	2,745,137	1,896,847
42 Internal TIF Loan Transfers In	10,000			562,280			702,280	586,666
43 Subtotal ALL Operating Transfers In	16,300	0	0	962,989	425,728	1,562,400	3,447,417	2,483,513
44 Proceeds of Debt (Excluding TIF Internal Borrowing)						1,418,000	1,418,000	1,880,650
45 Proceeds of Capital Asset Sales	10,000						10,000	12,373
46 Subtotal-Other Financing Sources (lines 36 thru 38)	16,300	0	0	962,989	425,728	2,980,400	4,875,417	4,376,536
47 Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	157,708	2,126,974	804,062	1,212,967	1,697,529	2,000	15,670,827	18,196,168
48 Beginning Fund Balance July 1	58,943	-22,817	-84,172	-237	42,913	76,510	4,824,890	1,856,614
49 TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	18,765	2,104,157	719,890	1,212,730	1,740,442	78,510	20,495,717	20,052,782

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY										
Police Department/Crime Prevention	1 891,298	102,050						1,193,348	1,209,098	1,037,983
Jail	2							0	0	0
Emergency Management	3 8,681							8,681	10,650	8,597
Flood Control	4							0	0	0
Fire Department	5 70,665	11,030						81,695	79,890	102,312
Ambulance	6 339,531	122,434						461,965	429,401	563,147
Building Inspections	7							0	0	0
Miscellaneous Protective Services	8							0	0	0
Animal Control	9 1,500							1,500	1,700	347
Other Public Safety	10							0	0	0
TOTAL (lines 1 - 10)	11 1,311,675	435,514				0		1,747,189	1,730,739	1,712,386
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12 16,950	430,555						447,505	451,214	639,806
Parking - Meter and Off-Street	13							0	0	0
Street Lighting	14	55,500						55,500	55,500	54,506
Traffic Control and Safety	15							0	0	0
Snow Removal	16 33,880							33,880	17,860	28,648
Highway Engineering	17							0	0	0
Street Cleaning	18 5,000							5,000	3,000	4,461
Airport	19 7,010							7,010	7,300	7,124
Garbage (if not Enterprise)	20 36,300	740,255						276,555	277,585	306,773
Other Public Works	21 19,240							19,240	28,001	20,808
TOTAL (lines 12 - 21)	22 60,260	784,430				0		844,690	840,460	1,062,126
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27							0	0	0
Community Mental Health	28							0	0	0
Other Health and Social Services	29							0	0	0
TOTAL (lines 23 - 29)	30 0	0				0		0	0	0
CULTURE & RECREATION										
Library Services	31 132,950	46,150						179,100	193,310	198,850
Museum, Band and Theater	32 7,000							7,000	9,900	6,247
Parks	33 73,690	35,700						109,390	89,700	118,849
Recreation	34 162,850	44,880						207,730	243,170	228,040
Cemetery	35 32,200	4,500						36,700	45,350	45,825
Community Center, Zoo, & Marina	36 9,550							9,550	9,510	15,559
Other Culture and Recreation	37							0	0	0
TOTAL (lines 31 - 37)	38 418,240	131,230				0		549,470	590,940	613,370

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	3,200						3,200	9,621	3,700
Economic Development	40	750	9,580					10,330	17,409	57,991
Housing and Urban Renewal	41	16,000	354,000					370,000	244,000	29,482
Planning & Zoning	42	58,540	36,949					95,489	92,884	61,669
Other Com & Econ Development	43							0	0	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	78,490	390,949	9,580		0		479,019	363,914	152,842
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	15,800	1,125					16,925	16,825	16,199
Clerk, Treasurer, & Finance Adm.	47	108,030	34,960					142,994	205,280	146,874
Elections	48	100						100	100	2,891
Legal Services & City Attorney	49							0	0	5,867
City Hall & General Buildings	50	27,100	31,190					58,290	52,493	37,960
Tort Liability	51							0	0	13,286
Other General Government	52							0	0	0
TOTAL (lines 46 - 52)	53	151,030	67,275	1,065,695	1,532,500			1,532,500	1,528,139	1,707,088
DEBT SERVICE										
Gov Capital Projects	54							0	0	0
TIF Capital Projects	56							0	0	0
TOTAL CAPITAL PROJECTS	57		0		1,532,500	0		1,532,500	1,528,139	1,707,088
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,019,695	1,809,398	1,065,695	1,532,500	0		6,436,872	6,540,582	6,649,418
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59						925,925	925,925	1,015,823	888,221
Sewer Utility	60							0	0	0
Electric Utility	61						1,692,783	1,692,783	1,684,770	1,675,961
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Carbage	64							0	0	0
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70							0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73				187,000	0	4,431,592	4,431,592	4,431,592	6,094,961
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	2,019,695	1,809,398	1,065,695	1,532,500	0	4,431,592	10,868,464	12,472,416	12,744,379
Regular Transfers Out	75		553,300				1,648,995	2,202,295	2,745,137	1,896,847
Internal TIF Loan / Repayment Transfers Out	76						1,648,995	3,035,462	3,447,417	586,666
Total ALL Transfers Out	77		553,300	0	0	0	6,080,587	13,903,926	15,919,833	2,483,513
Total Expenditures & Fund Transfers Out (lines 74+77)	78	2,019,695	2,362,698	1,065,695	1,532,500	0	4,512,831	4,986,428	4,575,884	4,824,890
Ending Fund Balance June 30	79	305,760	65,595	12,008	1,520	80,510				

REVENUES DETAIL

City Name: EAGLE GROVE
Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1,045,436	585,662		209,378	64,830			1,905,326	1,833,559	1,893,571
Less: Uncollected Property Taxes - Levy Year								0	0	0
Net Current Property Taxes (line 1 minus line 2)	1,045,436	585,662		209,378	64,830			1,905,326	1,833,559	1,893,571
Delinquent Property Taxes			850,000					850,000	804,062	512,721
TIF Revenues										
Other City Taxes:										
Utility Tax Replacement Excise Taxes	21,642	11,848		3,405	1,311			37,606	0	0
Utility franchise tax (Iowa Code Chapter 364.2)								0	0	0
Parimutuel wager tax								0	0	0
Gaming wager tax								0	0	0
Mobile Home Taxes								0	0	0
Hotel/Motel Taxes		40,000						40,000	32,000	31,439
Other Local Option Taxes		512,000						512,000	512,000	502,571
Subtotal - Other City Taxes (lines 6 thru 12)	21,642	563,848		3,405	1,311			589,606	544,000	534,010
Licenses & Permits	27,775							27,775	23,975	33,842
Use of Money & Property	47,500	100			14,100	2,000	175,600	239,390	227,800	80,551
Intergovernmental:										
Federal Grants & Reimbursements		354,000			50,000			404,000	243,250	89,777
Road Use Taxes		508,000						508,000	508,000	508,651
Other State Grants & Reimbursements	71,486	33,015		9,770	3,654			117,925	87,505	99,845
Local Grants & Reimbursements	200,178	30,000			3,500			233,678	330,608	285,864
Subtotal - Intergovernmental (lines 16 thru 19)	271,664	925,015	0	9,770	57,154		0	1,263,603	1,169,363	984,137
Charges for Fees & Service:										
Water Utility							1,119,100	1,119,100	1,118,100	966,480
Sewer Utility							3,188,700	3,188,700	3,151,400	3,039,024
Electric Utility								0	0	0
Gas Utility								0	0	0
Parking								0	0	0
Airport								0	0	0
Landfill/Garbage	66,500	240,000						306,500	303,500	356,665
Hospital								0	0	0
Transit								0	0	0
Cable TV, Internet & Telephone								0	0	0
Housing Authority								0	0	0
Storm Water Utility								0	0	0
Other Fees & Charges for Service	394,010							394,010	266,418	251,285
Subtotal - Charges for Service (lines 21 thru 33)	460,510	240,000	0		0	0	4,307,800	5,008,310	4,839,418	4,613,454
Special Assessments					66,650			66,650	1,650	1,659
Miscellaneous	125,900	101,175		1,200	990,150		108,863	1,327,348	1,351,583	5,165,687
Other Financing Sources:										
Regular Operating Transfers In	31,300			309,745	337,250		1,524,000	2,202,295	2,745,137	1,896,847
Internal TIF Loan Transfers In	290,000			543,167			833,167	702,280	702,280	586,666
Subtotal ALL Operating Transfers In	321,300	0	0	852,912	337,250	0	1,524,000	3,035,462	3,447,417	2,483,513
Proceeds of Debt (Excluding TIF Internal Borrowing)								0	0	0
Proceeds of Capital Asset Sales	1,300						1,000	1,000	10,000	12,373
Subtotal-Other Financing Sources (lines 38 thru 40)	322,300	0	0	852,912	337,250	0	1,524,000	3,036,462	4,875,417	4,376,536
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	2,322,297	2,415,800	850,000	1,076,665	1,531,445	2,000	6,116,263	14,314,470	15,670,827	18,196,168
Beginning Fund Balance July 1	3,162	12,493	951	1,038	2,575	78,510	4,477,155	4,575,884	4,824,890	1,856,614
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	2,325,459	2,428,293	850,951	1,077,703	1,534,020	80,510	10,593,418	18,890,354	20,495,717	20,052,782

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS									
	Principal Due FY 2026	Interest Due FY 2026	Total Obligation Due FY 2026	Bo Res Due FY 2026	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy		
GO - TOTAL	848,780	214,615	1,063,395	2,300	0	852,912	212,783		
NON GO - TOTAL	908,556	645,128	1,553,684	0	0	1,553,684	0		
GRAND - TOTAL	1,757,336	859,743	2,617,079	2,300	0	2,406,596	212,783		

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2025 - June 30, 2026

City of: **EAGLE GROVE**

The City Council will conduct a public hearing on the proposed Budget at: **210 E Broadway Council Chambers Meeting Date: 4/21/2025 Meeting Time: 06:30 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				19.35547
The estimated tax levy rate per \$1000 valuation on Agricultural property is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (515) 448-4343		City Clerk/Finance Officer's NAME Amy Willard		
		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,905,326	1,833,559	1,893,571
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,905,326	1,833,559	1,893,571
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	850,000	804,062	512,721
Other City Taxes	6	589,606	544,000	534,010
Licenses & Permits	7	27,775	23,975	33,842
Use of Money and Property	8	239,390	227,800	80,551
Intergovernmental	9	1,263,603	1,169,363	984,137
Charges for Fees & Service	10	5,008,310	4,839,418	4,613,454
Special Assessments	11	66,650	1,650	1,659
Miscellaneous	12	1,327,348	1,351,583	5,165,687
Other Financing Sources	13	1,000	1,428,000	1,893,023
Transfers In	14	3,035,462	3,447,417	2,483,513
Total Revenues and Other Sources	15	14,314,470	15,670,827	18,196,168
Expenditures & Other Financing Uses				
Public Safety	16	1,747,189	1,730,739	1,712,386
Public Works	17	844,690	840,460	1,062,126
Health and Social Services	18	0	0	0
Culture and Recreation	19	549,470	590,940	613,370
Community and Economic Development	20	479,019	363,914	152,842
General Government	21	218,309	274,698	223,077
Local Service	22	1,000,000	1,211,072	1,170,329
Capital Projects	23	1,532,500	1,528,139	1,707,088
Total Government Activities Expenditures	24	6,436,872	6,540,582	6,649,418
Business Type / Enterprises	25	4,431,592	5,931,834	6,094,961
Total ALL Expenditures	26	10,868,464	12,472,416	12,744,379
Transfers Out	27	3,035,462	3,447,417	2,483,513
Total ALL Expenditures/Transfers Out	28	13,903,926	15,919,833	15,227,892
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	410,544	-249,006	2,968,276
Beginning Fund Balance July 1	30	4,575,884	4,824,890	1,856,614
Ending Fund Balance June 30	31	4,986,428	4,575,884	4,824,890