

Whereupon, Council member Weland motioned that the following Resolution be approved.

**RESOLUTION NO. 2024-90**

**RESOLUTION AUTHORIZING THE DISPOSAL OF FOUR LOTS IN THE ROTARY  
ADDITION TO EAGLE GROVE, WRIGHT COUNTY, IOWA**

WHEREAS, on the 17<sup>th</sup> day of May, 2021, the City held a public hearing on its intended disposal of property known as Lots 1-12, Block 1, Rotary Addition, Wright County, Iowa and after providing proper notice thereof; and;

WHEREAS, on the 25<sup>th</sup> day of May, 2023, the City published notice of its intent to dispose of the above-described property and the setting of a public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Eagle Grove, Iowa, that:

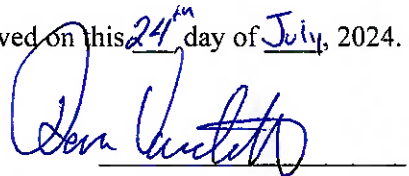
1. It is in the best interests of the City of Eagle Grove to Option for Purchase four (4) lots (Lots 3, 4, 5, and 6) of Lots 1-12, Block 1, Rotary Addition, Wright County, Iowa to Torkelson Properties, LLC subject to the recorded Covenants and subject to the reservation of an easement for the continued use and maintenance of any utilities now in place, with the right of entry for the same. The City also reserves the right to assign an easement to Mid-American Energy for continued use and maintenance of any utilities now in place, with the right of entry for servicing the same.
2. The Mayor, City Administrator, and City Attorney are authorized to execute all documents and instruments necessary to complete the Option to Purchase Real Estate described herein to Torkelson Properties, LLC for a period of four (4) months with the option to renew every month for a term not-to-exceed six (6) months.
3. Torkelson Properties, LLC shall provide earnest money in an escrow account of \$1,000.00 for the Option and shall provide a receipt of \$15,000 for the purchase price of each of the four (4) lots (Lots 3, 4, 5, and 6) in the Rotary Addition upon execution of the Option to Purchase Real Estate.

The motion was seconded by Council member Pamperin and after due consideration thereof, the roll was called and the following Council members voted:

AYES: Weland, Limerick, Lorenzen, Pamperin

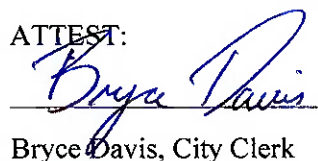
NAYS: Axtell

Whereupon, the Mayor declared said Resolution duly passed and approved on this 24<sup>th</sup> day of July, 2024.



Dennis Vandewater, Mayor Pro Tem

ATTEST:



Bryce Davis, City Clerk