

Whereupon, Council member Limerick moved that the following resolution be adopted:

RESOLUTION 2024-78

A RESOLUTION AUTHORIZING FISCAL YEAR 2024 TRANSFERS

WHEREAS, the City Council for the City of Eagle Grove hereby is reviewing the ending fund balances; and,

WHEREAS, the City Council is required to adjust, periodically, fund balances to ensure fiscal responsibility prior to the end of the fiscal year; and,

WHEREAS, the following transfers are necessary:

Local Option Sales Tax Fund to Debt Service Fund	\$202,835.00
Capital Improv Reserve to Debt Service Fund	\$30,000.00
Hotel Tax to Debt Service Fund	\$60,000.00
2019 B Bond Issue Fund to 2023 Street	\$8,790.30
2029B Bond Issue Fund to Project Fund	\$132.22
TIF Fund to Debt Service Fund	\$586,666.00
Road Use to 2023 Street Project	\$172,742.09

NOW, THEREFORE BE IT RESOLVED, by the Eagle Grove City Council meeting in regular sessions this 3rd day of June, 2024, that the City Finance Officer is hereby authorized to make the necessary transfers as listed above.

The motion was seconded by Council Member Axtell and after due consideration thereof, the roll was called and the following City Council Members voted:

AYES: Pamperin, Axtell, Lorenzen, Limerick, Ueland
NAYS:

Whereupon, the mayor declared said Resolution duly passed and adopted this 3rd day of June, 2024.

Michael Boyd
Mayor, Michael Boyd

ATTEST:

Bryce Davis
City Administrator/Clerk, Bryce Davis