

Whereupon, Council member Lorenzen moved that the following resolution be adopted:

**RESOLUTION 2024-35**

**A RESOLUTION APPROVING THE ANNUAL MAX PROPERTY TAX LEVY FOR FY 2025**

**WHEREAS**, the City Council of the City of Eagle Grove have considered the proposed FY 2025 city maximum property tax dollars for the affected levy total, and

**WHEREAS**, a notice concerning the proposed city maximum property tax dollars was published as required and posted on city web site and/or social media accounts if applicable, and

**WHEREAS**, a public hearing concerning the proposed city maximum property tax dollars was held at 6:30 p.m. on Monday, April 01, 2024 at the Eagle Grove Council Chambers, located at 210 E. Broadway in Eagle Grove, Iowa, and

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Eagle Grove that the maximum property tax dollars for the affected tax levies for FY 2025 shall not exceed the following total:

Total maximum property tax dollars requested - \$1,828,089

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY 2025 represents less than 102% of the Maximum Property Tax dollars requested for the current FY 2024.

The motion was seconded by Council Member Axtell and after due consideration thereof, the roll was called and the following Council Members voted:

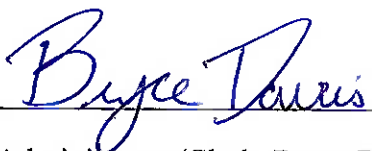
Ayes: Pamperin, Vandewater, Limerick, Lorenzen, Axtell, \_\_\_\_\_,

Nays: \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_,

Whereupon, the Mayor declared said Resolution duly passed and adopted this 1<sup>st</sup> day of April, 2024.

  
\_\_\_\_\_  
Michael Boyd, Mayor

ATTEST:

  
\_\_\_\_\_  
City Administrator/Clerk, Bryce Davis

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF EAGLE GROVE - PROPOSED PROPERTY TAX LEVY  
**EAGLE GROVE** Fiscal Year July 1, 2024 - June 30, 2025 **CITY #: 99-951**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:  
 Meeting Date: 4/1/2024 Meeting Time: 06:30 PM Meeting Location: 210 East Broadway, Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 eaglegrove.gov

City Telephone Number  
 (515) 448-4343

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	90,148,484	91,706,195	91,706,195
Consolidated General Fund	754,543	754,543	767,581
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	95,961	95,961	99,773
Support of Local Emergency Mgmt. Comm.	118,871	118,871	121,666
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	179,280	179,280	192,525
Other Employee Benefits	309,581	309,581	345,018
Capital Projects (Capital Improv. Reserve)	60,850	60,850	61,902
Taxable Value for Debt Service	103,945,439	114,877,825	114,877,825
Debt Service	273,685	273,685	239,624
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>1,792,771</b>	<b>1,792,771</b>	<b>1,828,089</b>
<b>CITY REGULAR TAX RATE</b>	<b>19.48390</b>	<b>18.28357</b>	<b>19.40713</b>
Taxable Value for City Ag Land	1,704,779	1,714,537	1,714,537
Ag Land	5,121	5,121	5,150
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.98681</b>	<b>3.00373</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Resident	1,065	899	-15.59
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	1,065	899	-15.59

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

Additional employees causes FICA/IPERS costs to increase as well as healthcare benefit costs increases.