

Whereupon, Council member Pampenn moved that the following resolution be adopted:

RESOLUTION 2023-53

A RESOLUTION AUTHORIZING FISCAL YEAR 2023 TRANSFERS

WHEREAS, the City Council for the City of Eagle Grove hereby is reviewing the ending fund balances; and,

WHEREAS, the City Council is required to adjust, periodically, fund balances to ensure fiscal responsibility prior to the end of the fiscal year; and,

WHEREAS, the following transfers are necessary:

- Local Option Sales Tax Fund to Debt Service Fund \$201,675.00
- Capital Improv Reserve to Debt Service Fund \$ 50,000.00
- Hotel Tax to Debt Service Fund \$ 42,000.00
- 2019B Bond Issue Fund to CDBG Façade \$ 16,694.00
- 2019A Bond Issue Fund to 2021 Street Project \$ 50,697.00
- 2022A Bond Issue Fund to 2021 Street Project \$288,001.00
- TIF Fund to Debt Service Fund \$402,628.00

NOW, THEREFORE BE IT RESOLVED, by the Eagle Grove City Council meeting in regular sessions this 19th day of June, 2023, that the City Finance Officer is hereby authorized to make the necessary transfers as listed above.

The motion was seconded by Council Member Jergens and after due consideration thereof, the roll was called and the following City Council Members voted:

AYES: Lorenzen, Weland, Limerick, Pampenn, Jergens, Underwieser
NAYS:

Whereupon, the mayor declared said Resolution duly passed and adopted this 19th day of June, 2023.

Sandra McGrath
Mayor, Sandra McGrath

ATTEST:

Bryce Davis
City Administrator/Clerk, Bryce Davis