

RESOLUTION 2023-50

A RESOLUTION AUTHORIZING THE DISPOSAL OF THREE (3) LOTS IN THE ROTARY ADDITION TO EAGLE GROVE, WRIGHT COUNTY, IOWA

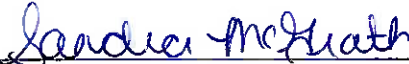
WHEREAS, on the 17th day of May, 2021, the City held a public hearing on its intended disposal of the property known as Lots 1-12, Block 1, Rotary Addition, Wright County, Iowa after providing proper notice thereof; and

WHEREAS, on the 25th day of May, 2023, the City published notice of its intent to dispose of the above-described property and the setting of a public hearing thereon.


NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Eagle Grove, Iowa, that:

1. It is in the best interests of the City of Eagle Grove to Option for Purchase three (3) lots of Lots 1-12, Block 1, Rotary Addition, Wright County, Iowa to Revitalize Developers, LLC subject to the recorded Covenants and subject to the reservation of an easement for the continued use and maintenance of any utilities now in place, with the right of entry for the same. The City also reserves the right to assign an easement to Mid-American Energy for continued use and maintenance of any utilities now in place, with the right of entry for servicing the same.
2. The Mayor, City Administrator, and City Attorney are authorized to execute all documents and instruments of necessary to complete the Option to Purchase Real Estate described herein to Revitalize Developers, LLC for a period of four (4) months with the option to renew every month for a term not-to-exceed six (6) months.
3. Revitalize Developers, LLC shall provide earnest money in an escrow account of \$1,000.00 for the Option and shall provide a receipt of \$15,000 for the purchase price of each of the three (3) lots in Rotary Addition upon execution of the Option to Purchase Real Estate.

Passed and approved this 5th day of June, 2023.


Sandy McGrath, Mayor

Attest:


Bryce Davis, City Administrator

