

Whereupon, Council member Jergens moved that the following Resolution be adopted:

RESOLUTION 2023-45

A RESOLUTION APPROVING A BUDGET AMENDMENT FOR FY 2023

WHEREAS, the City Council of the City of Eagle Grove has reviewed the proposed Budget Amendment for the City's FY 2022-2023 Budget, and;

WHEREAS, there has been a public hearing and the public was allowed to voice their opinion or provide written comments on said budget amendment, and;

WHEREAS, the City of Eagle Grove did not receive any oral or written objections to the proposed budget amendment for Fiscal Year 2022-2023.

NOW, THEREFORE, BE IT RESOLVED that the City Council for the City of Eagle Grove hereby approves and adopts the proposed Fiscal Year 2022-2023 Budget Amendment.

The motion was seconded by Council member Pamperin and the roll was called and the following Council members voted:

AYES: Jergens, Limnick, Lorenzen, Weland, Pamperin, Underwater

NAYS:

Whereupon, the Mayor declared said Resolution duly passed and adopted this 15th day of May, 2023.

Sandra McGrath
Sandra McGrath, Mayor

ATTEST:

Bryce Davis
Bryce Davis, Clerk

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET
 City of EAGLE GROVE
 Fiscal Year July 1, 2022 - June 30, 2023

The City of EAGLE GROVE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 5/15/2023 06:30 PM

Contact: Amy Willard

Phone: (515) 448-4343

Meeting Location: 210 East Broadway, Eagle Grove Council Chambers

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,820,465	0	1,820,465
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,820,465	0	1,820,465
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	415,485	10,000	425,485
Other City Taxes	6	525,843	25,000	550,843
Licenses & Permits	7	28,475	0	28,475
Use of Money & Property	8	37,900	24,000	61,900
Intergovernmental	9	1,274,341	1,864,650	3,138,991
Charges for Service	10	4,224,900	37,500	4,262,400
Special Assessments	11	0	4,000	4,000
Miscellaneous	12	317,500	-90,000	227,500
Other Financing Sources	13	2,802,000	-1,700,000	1,102,000
Transfers In	14	2,295,818	366,007	2,661,825
Total Revenues & Other Sources	15	13,742,727	541,157	14,283,884
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	1,456,650	144,840	1,601,490
Public Works	17	931,601	0	931,601
Health and Social Services	18	0	0	0
Culture and Recreation	19	725,700	0	725,700
Community and Economic Development	20	287,773	739,310	1,027,083
General Government	21	176,150	306,460	482,610
Debt Service	22	952,205	46,451	998,656
Capital Projects	23	2,303,886	0	2,303,886
Total Government Activities Expenditures	24	6,833,965	1,237,061	8,071,026
Business Type/Enterprise	25	5,004,011	0	5,004,011
Total Gov Activities & Business Expenditures	26	11,837,976	1,237,061	13,075,037
Transfers Out	27	2,295,818	366,007	2,661,825
Total Expenditures/Transfers Out	28	14,133,794	1,603,068	15,736,862
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-391,067	-1,061,911	-1,452,978
Beginning Fund Balance July 1, 2022	30	3,688,504	0	3,688,504
Ending Fund Balance June 30, 2023	31	3,297,437	-1,061,911	2,235,526

Explanation of Changes: Down payment for purchase of new ambulance, hire another full-time EMS employee, insurance increases and police training that was not accounted for in original budget. Expenses and Revenues that were not originally budgeted for the Downtown, Façade and Upper Story Housing and Storm Water projects. Expense for portion of electronic sign. Purchase of new city hall that was not originally budgeted. Hiring of new Finance Officer's wages and benefits were not in original budget. Interest payment for 2022 bonds. Less private source contributions than originally budgeted for. Originally budgeted for sewer loan for repairs and construction and will now be part of the next fiscal year.