

Whereupon, Council member Weland moved that the following resolution be adopted:

RESOLUTION 2020--38
A RESOLUTION AUTHORIZING FY 2019-20 BUDGETED TRANSFERS

WHEREAS, the City of Eagle Grove did budget for transfers to be made for the purpose of making debt service principal and interest payments, and for the City share of capital projects; and

WHEREAS, the following transfers are necessary for making principal and interest payments, project fund expense corrections, and city share of capital projects:

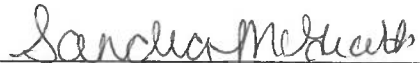
- Local Option Sales Tax Fund to Debt Service Fund \$360,808.00
- TIF Fund to Debt Service Fund \$200,003.00
- Local Option Sales Tax Fund to SW 9th St Bridge \$127,223.94
- 2019 Project Fund to 2019B Bond Issue Fund \$ 67,988.43
- General Fund to CDBG Fund \$ 50,000.00

NOW, THEREFORE BE IT RESOLVED, by the Eagle Grove City Council meeting in special session this 29th day of June 2020, that the City Finance Officer is hereby authorized to make the necessary transfers as listed.

The motion was seconded by Council Member Jergens and after due consideration thereof, the roll was called and the following Council Members voted:


AYES: Schild, Weland, Pamperin, Quintus, Jergens and Middleton
NAYS:

Whereupon, the Mayor declared said Resolution duly passed and adopted this 29TH day of June 2020.



Mayor, Sandra McGrath

ATTEST:



City Administrator/Clerk, Bryce Davis