

Whereupon, Council member Weland moved that the following Resolution be adopted:

RESOLUTION NO. 2020-30

A RESOLUTION TO SUPPORT A RESIDENTIAL DEVELOPMENT AND WORKFORCE HOUSING TAX CREDITS IN THE CITY OF EAGLE GROVE

WHEREAS, the City of Eagle Grove, Iowa, has been informed by Sentiero, LLC that a Workforce Housing Tax Credit Application will be filed with the Iowa Economic Development Authority for construction of new affordable rental units within the City of Eagle Grove, Iowa, and;

WHEREAS, the project will consist of a minimum of 10 rental apartment units, and;

WHEREAS, the Workforce Housing Tax Credit Program requires a local match of a minimum of \$1,000 per unit, and;

WHEREAS, the owner intends to request a tax abatement as allowed within the current municipal code of the City of Eagle Grove for new residential construction, and;

WHEREAS, according to the 2014 Housing Study developed in collaboration between Wright County, local municipalities including the City of Eagle Grove, and local businesses, Wright County is in need of 225 affordable rental units by 2025, and;

WHEREAS, according the 2017 Prestage Impact Study, Wright County will need an estimated 715 affordable rental units to accommodate a new workforce.

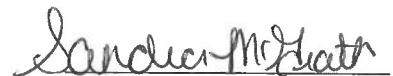
NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Eagle Grove that this Residential Development is supported and the City Council urges the Iowa Economic Development Authority to support the Workforce Housing Tax Credit Application.

The motion was seconded by Council member Jergens and after due consideration thereof, the roll was called, and the following Council members voted:

AYES: Schild, Weland, Pamperin, Quintus, Jergens and Middleton

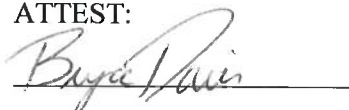
NAYS: ✓

Whereupon, the Mayor declared said Resolution duly passed and adopted this 1<sup>st</sup> day of June, 2020.



Sandra McGrath, Mayor

ATTEST:



Deputy City Clerk