

Whereupon, Council member Weland moved that the following resolution be adopted:

**RESOLUTION NO. 2019-77**

**A RESOLUTION PRE-APPROVING A TAX ABATEMENT  
SCHEDULE FOR A NEW CONSTRUCTION PROJECT FOR  
EAGLE GROVE RESIDENTS PER THE CITY OF EAGLE  
GROVE'S URBAN REVITALIZATION PLAN**

WHEREAS, the City Council of the City of Eagle Grove would like to confirm its commitment to its Amended and Restated Urban Revitalization Plan, and;

WHEREAS, William and Erin Robertson of Eagle Grove, Iowa, are considering constructing a new residential facility in a Revitalization Area, and;

WHEREAS, this Resolution shall serve as a Pre-Approval following the constructing of value-added improvements to vacant property, and;

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Eagle Grove hereby confirm as follows:

Section 1. The property shall be constructed to be a qualified real estate project assessed as a residential property and situated within the Revitalization Area to be able to receive an exemption from taxation for a period of ten years of the actual value added by the improvements to be more thoroughly stated as follows:

Section 1.1: The qualified real estate property shall be eligible to receive an exemption from taxation on 100% of the actual value added for the first through fifth years and an exemption from taxation on 50% of the actual value added for the sixth through tenth years.

Section 2. The property owners shall provide notice and complete an application to the City Clerk following the completion of the construction project and prior to January 1 of the year following construction.

The motion was seconded by Council member Schild and after due consideration thereof, the roll was called, and the following Council members voted:

Ayes: Weland, Schild, Jergens, Vandewater

Nays: \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_

Whereupon, the Mayor declared said Resolution duly passed and adopted this 19<sup>th</sup> day of August, 2019.

Sandra McGrath  
Sandra McGrath, Mayor

ATTEST:

Bryce Davis  
Bryce Davis, City Administrator/Clerk