

Whereupon, Council member Jergens moved that the following resolution be adopted:

**RESOLUTION 2019-50**  
**A RESOLUTION AUTHORIZING THE TRANSFER OF FUNDS TO THE DRAINAGE**  
**DISTRICT NO. 15 ACCOUNT**

**WHEREAS**, the City of Eagle Grove has authorized a financing agreement with the Board of Trustees for the Drainage District No. 15 in an amount not to exceed \$200,000; and

**WHEREAS**, the time has come to make the initial transfer for the purpose of making qualifying expenses incurred by the Drainage District No. 15 Trustees; and

**WHEREAS**, the following transfer shall be authorized for such qualifying purposes as defined in Resolution 2019 - 40 and the associated Financing Agreement.

- LOST Fund to Drainage District No. 15 Account                      \$125,000.00

**NOW, THEREFORE BE IT RESOLVED**, by the Eagle Grove City Council meeting in special session this 14th day of May, 2019, that the City Finance Officer is hereby authorized to make the necessary transfer as listed.

The motion was seconded by Council Member Middleton and after due consideration thereof, the roll was called and the following Council Members voted:

AYES: Jergens, Middleton, Schild, Weland, Pamperin, Vandewater


NAYS:

Whereupon, the Mayor declared said Resolution duly passed and adopted this 14th day of May, 2019.



Mayor, Sandra McGrath

ATTEST:

  
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City Administrator/Clerk, Bryce Davis