

Whereupon, Council member Weland moved that the following Resolution be adopted:

Resolution 2019-103

Resolution Adopting the Annual Financial Report for Fiscal Year 2018-2019

WHEREAS, the Code of Iowa requires the submission of an annual financial report; and,

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EAGLE GROVE, IOWA, that the Annual Financial Report for the fiscal year ending June 30, 2019 is hereby approved, and the Finance Officer for the City of Eagle Grove is hereby directed to make the filings required by law.

The motion was seconded by Council member Middleton and after due consideration thereof, the roll was called and the following Council members voted:

AYES: Vandewater, Weland, Schild, and Middleton

NAYS:

ABSENT: Pamperin, Jergens

WHEREUPON, the Mayor declared said Resolution duly passed and adopted this 4th day of November, 2019.

Sandra McGrath

Sandra McGrath, Mayor

Bryce Davis

Bryce Davis, City Administrator/Clerk

STATE OF IOWA
2019
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2019
CITY OF EAGLE GROVE, IOWA
DUE: December 1, 2019

16209900400000
CITY OF EAGLE GROVE
PO Box 165
EAGLE GROVE IA 50533-0165
POPULATION: 3583

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	1,418,874		1,418,874	1,370,798
Less: Uncollected Property Taxes-Levy Year	0		0	
Net Current Property Taxes	1,418,874		1,418,874	1,370,798
Delinquent Property Taxes	0		0	
TIF Revenues	156,136		156,136	150,472
Other City Taxes	483,567	0	483,567	447,230
Licenses and Permits	37,825	0	37,825	42,575
Use of Money and Property	55,406	1,879	57,285	32,425
Intergovernmental	971,921	1,053,502	2,025,423	1,142,218
Charges for Fees and Service	606,635	1,874,657	2,481,292	2,773,400
Special Assessments	0	0	0	
Miscellaneous	197,692	84,701	282,393	139,242
Other Financing Sources	3,319,125	12,340,848	15,659,973	19,141,500
Transfers In	285,234	622,625	907,859	1,018,251
Total Revenues and Other Sources	7,532,415	15,978,212	23,510,627	26,258,111
Expenditures and Other Financing Uses				
Public Safety	1,167,822		1,167,822	1,181,981
Public Works	788,565		788,565	862,390
Health and Social Services	0		0	
Culture and Recreation	473,111		473,111	550,035
Community and Economic Development	208,414		208,414	266,692
General Government	152,252		152,252	157,475
Debt Service	505,025		505,025	505,426
Capital Projects	1,227,521		1,227,521	2,722,229
Total Governmental Activities Expenditures	4,522,710	0	4,522,710	6,246,228
BUSINESS TYPE ACTIVITIES		15,295,449	15,295,449	17,363,775
Total All Expenditures	4,522,710	15,295,449	19,818,159	23,610,003
Other Financing Uses	0	0	0	
Transfers Out	285,234	622,625	907,859	1,018,251
Total All Expenditures/and Other Financing Uses	4,807,944	15,918,074	20,726,018	24,628,254
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	2,724,471	60,138	2,784,609	1,629,857
Beginning Fund Balance July 1, 2018	1,814,044	1,098,633	2,912,677	2,912,677
Ending Fund Balance June 30, 2019	4,538,515	1,158,771	5,697,286	4,542,534

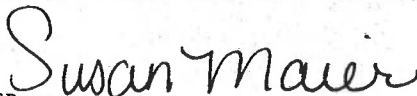

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2019		Indebtedness at June 30, 2019	
	Amount		Amount
General Obligation Debt	2,790,000	Other Long-Term Debt	0
Revenue Debt	23,290,656	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	6,433,580

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

 Signature of Preparer Printed name of Preparer Susan Maier		Publication 11/7/19 Phone Number 515-448-4343
 Signature of Mayor or other City official (Name and Title)		Date Signed 10/31/19

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