

Whereupon, Council member Weland moved that the following resolution be adopted:

RESOLUTION 2018-50

A RESOLUTION TO ENTER INTO AGREEMENTS FOR THE CITY'S COMMERCIAL CONSTRUCTION INCENTIVE PROGRAM GRANT

WHEREAS, the City established a Commercial Construction Incentive Program ("Program") to provide public support to local contractors participating in new commercial, industrial and multi-residential construction projects in the City's Urban Renewal Area; and

WHEREAS, through the Program, the City desires to provide fiscal support through a series of economic development grants ("Grant" or "Grants") to local contractors undertaking qualified construction projects in the Urban Renewal Area; and

WHEREAS, the City developed guidelines governing the award of Grants under the Program and solicited and received Grant Applications; and

WHEREAS, to implement the Program, encourage economic development in the City, facilitate the disbursement of a Grant and define the terms and conditions governing the disbursement of the Grant, the City Council deems the agreements attached hereto and incorporated herein by this reference between the City, Wadle Contracting, and Grant Wadle to be in the best interest of the City.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Eagle Grove, Iowa that:

The Council approves the document attached hereto, entitled Agreement for the City of Eagle Grove's Commercial Construction Incentive Program Grant, and authorizes the Mayor and City Clerk to execute the Agreement on behalf of the City.

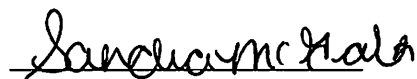
The motion was seconded by Council member Middleton and after due consideration thereof, the roll was called and the following Council members voted:

Ayes: Weland, Schild, Jergens and Middleton

Nays:

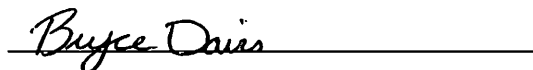
Absent: Vandewater and Pamperin

Whereupon, the Mayor declared said Resolution duly passed and adopted this 17th day of September, 2018.



Sandra McGrath
Mayor

ATTEST:



Bryce Davis
City Administrator/Clerk