

RESOLUTION NO. 2018-47

Resolution Adopting the Amendment to the Plan for the Eagle Grove Urban Revitalization District

WHEREAS, pursuant to the provisions of Chapter 404 of the Code of Iowa (the “Code”) the City of Eagle Grove, Iowa (the “City”), has designated all real property situated within the City as the Eagle Grove Urban Revitalization District (the “Urban Revitalization Area”) and has adopted the Eagle Grove Urban Revitalization Area Plan (the “Plan”) for such Urban Revitalization Area; and

WHEREAS, it has been proposed that the Plan for the Eagle Grove Urban Revitalization District be amended to (i) clarify the boundaries of the Eagle Grove Urban Revitalization District; (ii) facilitate a finding of a need for blight alleviation on certain real property (the “Blighted Subdistrict”) situated within the Eagle Grove Urban Revitalization District; (iii) establish a new tax abatement schedule for the residential and multi-residential property classifications situated in the Bighted Subdistrict; (iv) facilitate a finding of a need for historic preservation on certain real property (the “Historic Preservation Subdistrict”) situated within the Eagle Grove Urban Revitalization District; (v) establish a new tax abatement schedule for the residential and multi-residential property classifications situated in the Historic Preservation Subdistrict and (vi) clarify the property tax exemption schedule for the residential and multi-residential property classification Eagle Grove Urban Revitalization District that are not situated in the Blighted Subdistrict or the Historic Preservation Subdistrict; and

WHEREAS, pursuant to the provisions of the Code, before amending the Plan, the City must prepare an amended plan, hold a public hearing thereon, and otherwise comply with the procedures set forth in the Code; and

WHEREAS, an amended and restated plan (the “Restated Plan”) has been prepared and presented to the City Council for consideration in accordance with the provisions of the Code, said Restated Plan being in a form and having the contents as set forth in Exhibit A attached hereto and by this reference made a part hereof; and

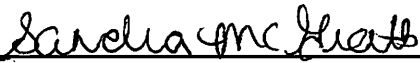
WHEREAS, pursuant to the provisions of the Code, the City Council has held a public hearing on the Restated Plan on August 20, 2018;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Eagle Grove, Iowa, as follows:

Section 1. The Restated Plan is hereby adopted in the form attached hereto as Exhibit A.

Section 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed, to the extent of such conflict.

Passed and approved August 20, 2018.

  
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Mayor

Attest:

  
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City Clerk