

Whereupon, Council member Vandewater moved that the following resolution be adopted:

Resolution 2018 - 29

A RESOLUTION RESCINDING SUPPORT FOR A WORKFORCE HOUSING TAX CREDIT APPLICATION FILED WITH THE IOWA ECONOMIC DEVELOPMENT AUTHORITY

WHEREAS, the City Council of the City of Eagle Grove passed and approved on this 1st day of August, 2017 a Resolution of Support 2017-25 for the development of 16 duplexes (the "Project") located at 810 N. Montgomery, 601 N. Montgomery, 814 N. Eagle Ave, NE 4th Street Properties and N. Wright Properties all located in the City of Eagle Grove; and,

WHEREAS, the Developer failed to hold legal and/or equitable interest in the properties and failed to receive Building Permit approvals to be allowed to continue with the Project in the City of Eagle Grove; and,

WHEREAS, the City Council of the City of Eagle Grove hereby wish to rescind its Resolution of Support for Workforce Housing Tax Credits relating to the Project for the aforementioned reasons; and,

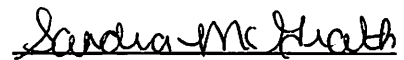
NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Eagle Grove hereby authorize the City Administrator to submit this Resolution 2018-29 to the Iowa Economic Development Authority and all applicable parties.

The motion was seconded by Council member Pamperin and after due consideration thereof, the roll was called and the following Council members voted:


Ayes:

Nayes:

Whereupon, the Mayor declared said Resolution 2018-29 duly passed and adopted this 2nd day of July, 2018.


Sandra McGrath
Mayor

ATTEST:


Bryce Davis
City Administrator/Clerk