

RESOLUTION NO. 2017-25

RESOLUTION OF SUPPORT FOR A WORKFORCE HOUSING TAX CREDIT
APPLICATION BEING FILED WITH THE IOWA ECONOMIC DEVELOPMENT

WHEREAS, the City of Eagle Grove, Iowa, has been informed by Howard Allen with Metro Investments that a Workforce Housing Tax Credit Application will be filed with the Iowa Economic Development Authority for the construction of new housing units at: 810 N Montgomery, 601 N Montgomery, 814 Eagle Ave, NE 4th Street Properties and N Wright Street Properties located within the City of Eagle Grove, Iowa and;

WHEREAS, the project will consist of a minimum of 16 duplexes (32 single-family) units; and,

WHEREAS, the Workforce Housing Tax Credit Program requires a local match of a minimum of \$1,000 per unit; and,

WHEREAS, the owner intends to request tax abatement or the Eagle Grove Commercial Construction Grant on each of the properties, which will qualify as the local match.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Eagle Grove, Iowa, that we support and approve the development of the aforesaid housing in the community, subject to City Ordinances and the building permit process.

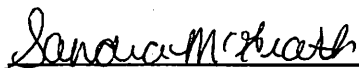
PASSED AND APPROVED this 01 day of August, 2017.

AYE: *Weland Pampers, Lorenzen Vandewater Swain*

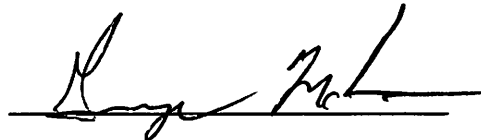
NAY:

OTHER: *Absent Johnson*

City of Eagle Grove, Iowa



Sandra McGrath Mayor



George McGuire City Administrator/Clerk