

RESOLUTION NO. 2017- 24

RESOLUTION OF SUPPORT FOR A WORKFORCE HOUSING TAX CREDIT  
APPLICATION BEING FILED WITH THE IOWA ECONOMIC DEVELOPMENT

WHEREAS, the City of Eagle Grove, Iowa, has been informed by Bill Huesman with BH Properties.

that a Workforce Housing Tax Credit Application will be filed with the Iowa Economic Development Authority for the construction of new housing units in the Maier Edition and 300 South Iowa and 918 North Montgomery located within the City of Eagle Grove, Iowa and;

WHEREAS, the project will consist of a minimum of 8 single-family units and 1 duplexe (bi-attached) single-family units; and,

WHEREAS, the Workforce Housing Tax Credit Program requires a local match of a minimum of \$1,000 per unit; and,

WHEREAS, the owner intends to request tax abatement or the Eagle Grove Commercial Construction Grant on each of the properties, which will qualify as the local match.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Eagle Grove, Iowa, that we support and approve the development of the aforesaid housing in the community, subject to City Ordinances and the building permit process.

PASSED AND APPROVED this 24 day of July, 2017.

AYE: *Lorenzen, Pamperson, Vandewater, Johnson, Swalin Weland*

NAY: *None*

OTHER:

City of Eagle Grove, Iowa

*Sandra McGrath*

Sandra McGrath Mayor

*George McGuire*

George McGuire City Administrator/Clerk