

**The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:**

**Meeting Date: 4/7/2025 Meeting Time: 06:30 PM Meeting Location: 210 E Broadway Council Chambers**

**At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.**

City Website (if available)  
www.eaglegrove.gov

City Telephone Number  
(515) 448-4343

<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax 2024 - 2025</b>	<b>Budget Year Effective Property Tax 2025 - 2026</b>	<b>Budget Year Proposed Property Tax 2025 - 2026</b>
Taxable Valuations for Non-Debt Service	91,706,195	96,044,193	96,044,193
Consolidated General Fund	767,581	767,581	788,128
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	99,773	99,773	127,792
Support of Local Emergency Mgmt. Comm.	121,666	121,666	124,232
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	192,525	192,525	221,578
Other Employee Benefits	345,018	345,018	364,084
Capital Projects (Capital Improv. Reserve)	61,902	61,902	64,830
Taxable Value for Debt Service	114,877,825	119,460,253	119,460,253
Debt Service	239,624	239,624	209,378
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>1,828,089</b>	<b>1,828,089</b>	<b>1,900,022</b>
<b>CITY REGULAR TAX RATE</b>	<b>19.40713</b>	<b>17.90027</b>	<b>19.35547</b>
Taxable Value for City Ag Land	1,714,537	1,765,754	1,765,754
Ag Land	5,150	5,150	5,304
<b>CITY AG LAND TAX RATE</b>	<b>3.00373</b>	<b>2.91660</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Residential	899	1,010	12.35
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Commercial	3,969	4,513	13.71

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

No Increase