

<b>CITY NAME</b> Eagle Grove	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> Fiscal Year July 1, 2020 - June 30, 2021	<b>CITY CODE</b> 99-951
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

<b>Meeting Date:</b> 2/17/2020	<b>Meeting Time:</b> 6:30 p.m.	<b>Meeting Location:</b> Eagle Grove City Hall
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

<b>City Web Site (if available):</b> www.eaglegroveiowa.org		<b>City Telephone Number:</b> 515-448-4343		
<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax</b> 2019/2020	<b>Budget Year Effective Property Tax</b> 2020/2021**	<b>Budget Year Proposed Maximum Property Tax</b> 2020/2021	<b>Annual % CHG</b>
Regular Taxable Valuation	1 80,719,969	92,204,602	92,204,602	
<b>Tax Levies:</b>				
Regular General	2 \$653,832	\$653,832	\$746,857	
Contract for Use of Bridge	3 \$0	\$0		
Opr & Maint Publicly Owned Transit	4 \$6,511	\$6,511	\$6,511	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5 \$6,000	\$6,000	\$5,000	
Opr & Maint of City-Owned Civic Center	6 \$0	\$0		
Planning a Sanitary Disposal Project	7 \$0	\$0		
Liability, Property & Self-Insurance Costs	8 \$63,100	\$63,100	\$64,100	
Support of Local Emer. Mgmt. Commission	9 \$109,723	\$109,723	\$114,283	
Emergency	10 \$0	\$0		
Police & Fire Retirement	11 \$0	\$0		
FICA & IPERS	12 \$145,730	\$145,730	\$149,380	
Other Employee Benefits	13 \$207,820	\$207,820	\$280,620	
<b>*Total 384.15A Maximum Tax Levy</b>	14 \$1,192,716	\$1,192,716	\$1,366,751	14.59%
<b>Calculated 384.15A Maximum Tax Rate</b>	15 \$14.77597	\$12.93554	\$14.82302	

Explanation of significant increases in the budget:

Increased Emergency Management Support, increased Wright County Communication Center support, Increased support to the Memorial Library's operation and building maintenance, increased Cemetery maintenance costs, increased infrastructure maintenance, increased focus on nuisance abatement and dilapidated housing, increased park maintenance and increased personnel costs (wages, health insurance and workman's comp premiums)

If applicable, the above notice also available online at:

www.eaglegroveiowa.org

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year