

**RESOLUTION NO. UB2022-11**

**A RESOLUTION COMMITTING MATCHING FUNDS  
FOR A COMMUNITY DEVELOPMENT BLOCK GRANT APPLICATION**

WHEREAS, the City of Eagle Grove and the Eagle Grove Municipal Utilities (EGMU) are entering into a Subrecipient Agreement which will allow the City of Eagle Grove to apply on behalf of the Eagle Grove Municipal Utilities for an Iowa Community Development Block Grant (CDBG) under the Water-Sewer portion of the program for the Highway 17 Lift Station Project, and,

WHEREAS, EGMU will retain responsibility under the terms of the Subrecipient Agreement to provide all the required matching funds and any project cost overruns; and,

WHEREAS, EGMU has applied to the Iowa Finance Authority for including in their State Revolving Loan Fund program for Drinking Water Improvements; and,

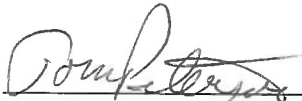
WHEREAS, the Iowa Finance Authority has listed the Highway 17 Lift Station Project on their Intended Use Plan (IUP) as Project No. PD-CW-23-25 with a maximum loan amount of \$766,000.00; and,

WHEREAS, EGMU intends to utilize these funds as the source for financing their portion of the Highway 17 Lift Station Project, which includes the required grant match and any potential project cost overruns.

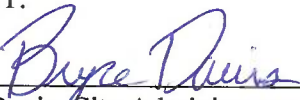
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EAGLE GROVE MUNICIPAL UTILITIES, IOWA:

SECTION 1. EGMU commits to the use of these funds in the amount of \$766,000.00, for the purpose of funding the local share of the Highway 17 Lift Station Project.

PASSED AND APPROVED BY THE EAGLE GROVE MUNICIPAL UTILITY BOARD THIS 17TH DAY OF AUGUST, 2022.

  
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Tom Peterson, Chairperson

ATTEST:

  
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Bryce Davis, City Administrator