

Whereupon, Utility Board member *Wilson* moved that the following resolution be adopted"

**UB RESOLUTION 2022-08**

**A RESOLUTION AUTHORIZING TRANSFERS**

**WHEREAS**, the City of Eagle Grove Utility Board did budget for transfers to be made for the purpose of making debt service principal and interest payments and to build up the reserve fund surplus as required by the bond resolution:

**WHEREAS**, the following monthly transfers are necessary for making principal and interest payments:

Sewer Fund to Sewer Revenue Bond Sinking Fund      \$100,000  
Will be the monthly transfer as per budget

**NOW, THEREFORE BE IT RESOLVED** by the Eagle Grove City Utility Board meeting in regular session this 17<sup>th</sup> day of August 2022, that the City Finance Officer is hereby authorized to make the necessary transfers as listed.

The motion was seconded by Utility Board Member *Rethman* and after due consideration thereof, the roll was called and the following Utility Board members voted:

AYES: *Ryerson, Wilson and Rethman*  
NAYS: *N/A*  
ABSENT: *Wright*

Whereupon, the chairman declared said Resolution duly passed and adopted this 17<sup>th</sup> day of August 2022.

  
UB Chairman Tom Peterson

ATTEST:   
City Administrator Bryce Davis