

Whereupon, Utility Board member Ryerson ----- moved that the following resolution be adopted:

**UB RESOLUTION 2022-02**  
**A RESOLUTION AUTHORIZING TRANSFERS**

**WHEREAS**, the City of Eagle Grove Utility Board did budget for transfers to be made for the purpose of making debt service principal and interest payments and to build up the reserve fund (surplus) as required by the bond resolution:

**WHEREAS**, the following monthly transfers are necessary for making principal and interest payments:

**WHEREAS**, the amortization schedule has been adjusted as of 11/2/2021

- Sewer Fund to Sewer Revenue Bond Sinking Fund                      \$ 90,000  
will be the monthly transfer amount from January 2022 to June 2022

**NOW, THEREFORE BE IT RESOLVED**, by the Eagle Grove City Utility Board meeting in regular sessions this 12<sup>th</sup> day of January 2022, that the City Finance Officer is hereby authorized to make the necessary transfers as listed.


The motion was seconded by Utility Board Member -----and after due consideration thereof, the roll was called and the following Utility Board Members voted:

AYES: Ryerson, Wilson, Peterson and Rethman

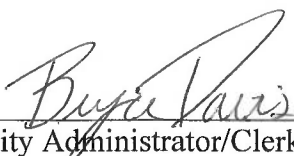
NAYS: N/A

Absent: Wright

Whereupon, the chairman declared said Resolution duly passed and adopted this 12<sup>th</sup> day of January 2022

  
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UB Chairman, Tom Peterson

ATTEST:

  
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City Administrator/Clerk, Bryce Davis