

Weland

Whereupon, Council member ----- moved that the following resolution be adopted:

**RESOLUTION 2022-76
A RESOLUTION AUTHORIZING FY 2021-2022 BUDGETED TRANSFERS**

WHEREAS, the City of Eagle Grove did budget for transfers to be made for the purpose of making debt service principal and interest payments, and for the City share of capital projects; and

WHEREAS, the following transfers are necessary for making principal and interest payments, repaying internal loans, project fund expenses, and city share of capital projects:

- Local Option Sales Tax Fund to Debt Service Fund \$ 215,008.00
- Capital Impr Reserve to Debt Service \$ 30,000.00
- 2019 B Bond Issue Fund to CDBG Façade \$ 150,000.00
- Fire Dept Ladder Truck Fund to Debt Service \$ 18,323.02
- 2019 B Bond Issue Fund to Debt Service Fund \$ 96,000.00
- TIF Fund to Debt Service Fund \$ 375,669.00
- Local Option Sales tax to Sponsored Project \$ 75,000.00
- Local Option Sales tax to 2021 Street Project \$ 350,000.00
- 2019 Project Fund to 2021 Street Project \$ 250,000.00

NOW, THEREFORE BE IT RESOLVED, by the Eagle Grove City Council meeting in special session this 27th day of June 2022, that the City Finance Officer is hereby authorized to make the necessary transfers as listed.

Pampieri

The motion was seconded by Council Member -----and after due consideration thereof, the roll was called and the following Council Members voted:

AYES: *Lorenzen, Weland, Limerick, Pampieri and Jergens*

NAYS: *N/A*

Whereupon, the Mayor declared said Resolution duly passed and adopted this 27th day of June 2022.

Sandra McGrath
Mayor, Sandra McGrath

ATTEST:

Araceh Day
Deputy City Clerk, Araceh Day