

Whereupon, Council member Limerick moved that the following resolution be adopted:

RESOLUTION NO. 2022-50

**A RESOLUTION ENDORSING AN APPLICATION FOR COMMUNITY
DEVELOPMENT BLOCK GRANT FUNDS FOLLOWING PUBLIC HEARING
219 W BROADWAY PROJECT**

WHEREAS, the City of Eagle Grove is eligible for and intends to apply for Iowa Community Development Block Grant (CDBG) funding the CDBG-CV portion of the program; and,

WHEREAS, Torkelson Construction, owners of the building located at 219 W Broadway, have requested the City assist them with an application for funding the development of one new two-bedroom upper story residential rental unit and one new three-bedroom upper story rental unit; and,

WHEREAS, the City has held a public hearing as required for submission of a CDBG application on April 18, 2022 to hear public comments on the submission of the grant application; and,

WHEREAS, the City has a need for new residential housing within the community including rental units, to help eliminate overcrowding that currently exists; and,

WHEREAS, the City Council has determined that upper story housing in the historic downtown district is beneficial to the overall economic vitality of the community, county, and State of Iowa; and,

WHEREAS, the property owner of 219 W Broadway has a need for financial assistance to be able to fund the proposed project;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EAGLE GROVE, IOWA:

SECTION 1. The City Council endorses the submission of an application for CDBG grant funds to the Iowa Economic Development Authority in the amount of \$242,300.00 for the 219 W Broadway Apartment Project.

SECTION 2. The City Council certifies that the required public hearing announcements were made prior to consideration of the grant application, as per CDBG guidelines.

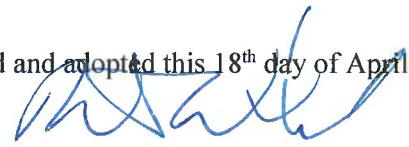
SECTION 3. The Mayor is authorized to sign all paperwork and forms necessary for the submittal of the grant application.

The motion was seconded by Council member Jergens and after due consideration thereof, the roll was called and the following Council members voted:

Ayes: Pamperin, Jergens, Lorenzen, Limerick and Quintus

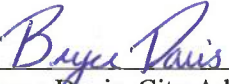
Nays:

Whereupon, the Mayor declared said this Resolution duly passed and adopted this 18th day of April, 2022.



~~Sandra McGrath~~, Mayor - Pro Temp
Mike Weland

ATTEST:


Bryce Davis, City Administrator

**CITY OF EAGLE GROVE
PUBLIC HEARING ANNOUNCEMENTS
UPPER STORY HOUSING PROJECT
219 W BROADWAY (Torkelson Properties, LLC)**

A. Explain how the need for the activities was identified.

- The City of Eagle Grove has a need for residential rental units to help alleviate overcrowding in residential units in the City which fosters the potential for the rapid spread of airborne viruses such as COVID-19.

B. Explain how the proposed activities will be funded and the sources of funds.

- The project will be funded with a combination of CDBG funds and private property owner funds. It is estimated that total project costs will be \$317,018.00.

C. Announce the date the CDBG application will be submitted to the State.

- The grant application will be submitted to the Iowa Economic Development Authority no later than April 30, 2022, at midnight.

D. Announce the requested amount of federal funds.

- On behalf of the property owner, Torkelson Properties, LLC, the City is requesting \$242,300.00 in CDBG funds for the proposed project. Should the project be awarded the City will enter into a developer's agreement with the property owner.

E. Announce the estimated portion of funds that will benefit low-and-moderate income persons.

- The project will result in the construction of one new two-bedroom rental unit and one new three-bedroom rental unit. The units will be rented to tenants who meet the low-to-moderate income guidelines for Wright County, Iowa for a minimum period of three years.

F. Announce where the proposed activities will be conducted.

- The proposed project activities will take place at 219 W Broadway Avenue, Eagle Grove, Iowa.

G. Announce plans to minimize displacement of persons and businesses resulting of funded activities.

- The proposed project will not result in the displacement or relocation of any persons or businesses.

H. Announce plans to assist persons actually displaced.

- No persons will be displaced by the proposed project.

I. Announce the nature of the proposed activities.

- The nature of the proposed project involves the construction of a new residential rental units on the second floor of the downtown building located at 219 W Broadway Avenue in Eagle Grove, Iowa. The conversion of the currently vacant space includes demolition, construction of walls, interior finishes, replacements of doors and windows, installation of appliances, electrical and plumbing work to make the space available for use.

NOTE: The fact that these announcements were made should be reflected in the minutes.