

Whereupon, Council member Weland moved that the following resolution be adopted:

RESOLUTION NO. 2022-36

**A RESOLUTION ENDORSING AN APPLICATION FOR COMMUNITY
DEVELOPMENT BLOCK GRANT FUNDS FOLLOWING PUBLIC HEARING
125 W BROADWAY PROJECT**

WHEREAS, the City of Eagle Grove is eligible for and intends to apply for Iowa Community Development Block Grant (CDBG) funding the CDBG-CV portion of the program; and,

WHEREAS, Torkelson Properties, LLC, owners of the building located at 125 W Broadway, have requested the City assist them with an application for funding the development of three new one-bedroom new upper story residential rental units; and,

WHEREAS, the City has held a public hearing as required for submission of a CDBG application on April 4, 2022 to hear public comments on the submission of the grant application; and,

WHEREAS, the City has a need for new residential housing within the community including rental units, to help eliminate overcrowding that currently exists; and,

WHEREAS, the City Council has determined that upper story housing in the historic downtown district is beneficial to the overall economic vitality of the community, county, and State of Iowa; and,

WHEREAS, the property owner of 125 W Broadway has a need for financial assistance to be able to fund the proposed project;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EAGLE GROVE, IOWA:

SECTION 1. The City Council endorses the submission of an application for CDBG grant funds to the Iowa Economic Development Authority in the amount of \$308,800.00 for the 125 W Broadway Apartment Project.

SECTION 2. The City Council certifies that the required public hearing announcements were made prior to consideration of the grant application, as per CDBG guidelines.

SECTION 3. The Mayor is authorized to sign all paperwork and forms necessary for the submittal of the grant application.

The motion was seconded by Council member Pamperin and after due consideration thereof, the roll was called and the following Council members voted:

Ayes: Pamperin, Weland, Lorenzen, Limerick and Quintus

Nays: N/A

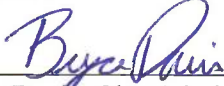
Absent: Jergens

Whereupon, the Mayor declared said Resolution duly passed and adopted this 4th of April, 2022.



Sandra McGrath, Mayor

ATTEST:



Bryce Davis, City Administrator