

RESOLUTION NO. 2022-123

A RESOLUTION APPROVING PAY APPLICATION NUMBER 3  
TO TORKELOSON CONSTRUCTION FOR THE 106 N. LUCASs  
UPPER STORY CONVERSION PROJECT

WHEREAS, Torkelson Construction of Eagle Grove, Iowa ("DEVELOPER") is the developer and owner of the property located at 106 N. Lucas in Eagle Grove, Iowa; and,

WHEREAS, the City of Eagle Grove, Iowa ("CITY") and the DEVELOPER have been awarded funding from the Iowa Economic Development Authority (IEDA) under their Community Development Block Grant (CDBG) program specifically for Covid relief to develop an upper story rental unit at the 106 N Lucas location; and,

WHEREAS, the DEVELOPER has started work on the project and has submitted Pay Application No. 3 for payment based on the work and expenses paid out on the project; and,

WHEREAS, Pay Application No. 3 shows a total amount of work completed to date of \$64,798.51; and,

WHEREAS, the DEVELOPER is responsible for 20% of the construction costs or \$12,959.51 of the amount certified on Pay Application No. 3; and,

WHEREAS, the CITY will be requesting reimbursement from IEDA and the CDBG program for the other 80% of the project, or \$37,677.00.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EAGLE GROVE, IOWA:


SECTION 1. The City Council approves Pay Application No. 3 on the 106 N. Lucas Upper Story Development Project.

SECTION 2. The City Council authorizes the Mayor or City Administrator to sign Pay Application No. 3 indicating the City's approval of the pay application.


SECTION 3. The City Council authorizes the payment of \$37,677.00 to Torkelson Construction pending the receipt of grants funds from the State of Iowa.

PASSED AND APPROVED this 5TH DAY of DECEMBER 2022.

BY THE CITY COUNCIL OF THE  
CITY OF EAGLE GROVE, IOWA

  
Sandra McGrath, Mayor

ATTEST:

  
Bryce Davis, City Administrator

# APPLICATION FOR PAYMENT

TO CITY:

City of Eagle Grove  
 PO Box 165  
 Eagle Grove, Iowa 50533

PROJECT:

106 N Lucas  
 Upper Story  
 Conversion

FROM DEVELOPER

Torkelson Construction  
 910 South Jackson  
 Eagle Grove, IA 50533

APPLICATION NUMBER: 3

PERIOD ENDING: 11/30/2022

CONTRACT WORK: Upper Story Conversion

CONTRACT NO: 20-CVN-055

PREPARED BY: Simmering-Cory

## CONTRACTOR'S APPLICATION FOR PAYMENT

Refer to backup sheets attached for detailed breakdown

1 Original Contract Amount:	\$	114,031.00
2 Net Changes to Contract:	\$	-
3 Total Contract Amount:	\$	114,031.00
4 Total Completed To Date:	\$	64,798.51
5 Owner Contribution		
a. <u>20%</u> of Completed Work	\$	12,959.51
Total Retainage:	\$	51,839.00
6 Total Completed Less Retainage:	\$	14,162.00
7 Less Previous Applications:	\$	37,677.00
8 Current Payment Due:	\$	62,192.00
9 Balance to Finish Incl Owner Contribut	\$	

<b>EXTRA WORK SUMMARY</b>	
Changes From Prev Applications:	
Changes From This Application:	
Total:	\$ -
Net Changes:	\$ -

## CONTRACTOR'S CERTIFICATION:

The undersigned Contractor to the best of his knowledge, information and believe of the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid to him for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

DEVELOPER: [Signature] DATE: November 28, 2022

CITY: [Signature] DATE: December 5, 2022