

Whereupon, Council member WELAND moved that the following resolution be adopted:

RESOLUTION NO. 2022-100

A RESOLUTION APPROVING PAY APPLICATION NUMBER 1 TO TORKELSON  
CONSTRUCTION FOR THE 106 N. Lucas UPPER STORY CONVERSION PROJECT

WHEREAS, Torkelson Construction of Eagle Grove, Iowa (“DEVELOPER”) is the developer and owner of the property located at 106 N. Lucas in Eagle Grove, Iowa; and,

WHEREAS, the City of Eagle Grove, Iowa (“CITY”) and the DEVELOPER have been awarded funding from the Iowa Economic Development Authority (IEDA) under their Community Development Block Grant (CDBG) program specifically for Covid relief to develop an upper story rental unit at the 106 N Lucas location; and,

WHEREAS, the DEVELOPER has started work on the project and has submitted Pay Application No. 1 for payment based on the work and expenses paid out on the project; and,

WHEREAS, Pay Application No. 1 shows a total amount of work completed to date of \$14,314.10; and,

WHEREAS, the DEVELOPER is responsible for 20% of the construction costs or \$2,863.10 of the amount certified on Pay Application No. 1; and,

WHEREAS, the CITY will be requesting reimbursement from IEDA and the CDBG program for the other 80% of the project, or \$11,451.00.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EAGLE GROVE, IOWA:

SECTION 1. The City Council approves Pay Application No. 1 on the 106 N. Lucas Upper Story Development Project.

SECTION 2. The City Council authorizes the Mayor or City Administrator to sign Pay Application No. 1 indicating the City’s approval of the pay application.

SECTION 3. The City Council authorizes the payment of \$11,451.00 to Torkelson Construction pending the receipt of grants funds from the State of Iowa.

The motion was seconded by Council member PAMPERIN and after due consideration thereof, the roll was called and the following Council members voted:


Ayes: Lorenzen, Limerick, Pamperin, Weland and Jergens


Nays:

Absent: Vandewater

Whereupon, the Mayor declared said this Resolution duly passed and adopted this 19<sup>th</sup> day of September, 2022.

ATTEST:

  
Sandra McGrath, Mayor

  
Bryce Davis, City Administrator/Clerk