

Resolution 2021-46

**A RESOLUTION AUTHORIZING ECONOMIC GRANTS SUBJECT TO THE EAGLE GROVE
URBAN RENEWAL PLAN**

WHEREAS, the City established and has amended the Eagle Grove Urban Renewal Plan to provide public support to local contractors and to qualifying local small businesses to participate in new commercial, industrial, residential and multi-residential construction projects in the City's Urban Renewal Area, and;

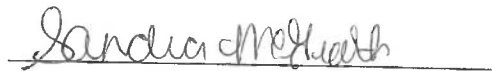
WHEREAS, through the Eagle Grove Urban Renewal Plan, the City desires to provide fiscal support through a series of economic development grants undertaking these qualified projects in the Urban Renewal Area, and;

WHEREAS, the City developed guidelines governing the award of the economic development grants, and;

WHEREAS, to implement the program, encourage economic development in the City, facilitate the disbursement of the grants and define the conditions governing the disbursement of the Grants, the City Council hereby approves and supports the affixed Agreement for Economic Grants between the City of Eagle Grove and Torkelson Properties, LLC and Torkelson Construction to be in the best interest of the City.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Eagle Grove, and that the City Council approves the affixed Agreement for Economic Grants and authorizes the City Clerk and the Mayor to execute and administer the Agreement.

Passed and approved by the City Council on this 1st day of November, 2021.



Sandra McGrath, Mayor

ATTEST:



Bryce Davis, City Clerk