

Whereupon, Council member Quintus moved that the following resolution be adopted:

RESOLUTION 2021-37
A RESOLUTION AUTHORIZING FY 2020-2021 BUDGETED TRANSFERS

WHEREAS, the City of Eagle Grove did budget for transfers to be made for the purpose of making debt service principal and interest payments, and for the City share of capital projects; and

WHEREAS, the following transfers are necessary for making principal and interest payments, repaying internal loans, project fund expenses, and city share of capital projects:

- | | |
|--|--------------|
| • Local Option Sales Tax Fund to Debt Service Fund | \$178,808.00 |
| • DD#15 to General Fund | \$ 10,900.00 |
| • 2019 B Bond Issue Fund to CDBG Façade | \$ 71,250.00 |
| • Hotel Motel Tax Fund to Cap, Impr. Reserve Fund | \$ 20,000.00 |
| • 2019 B Bond Issue Fund to Debt Service Fund | \$ 90,000.00 |
| • TIF Fund to Debt Service Fund | \$300,000.00 |
| • DD#15 to Local Option Sales Tax Fund | \$175,000.00 |
| • Rec-Wellness Project to General Fund | \$ 7,500.00 |

NOW, THEREFORE BE IT RESOLVED, by the Eagle Grove City Council meeting in regular session this 21st day of June 2021, that the City Finance Officer is hereby authorized to make the necessary transfers as listed.

The motion was seconded by Council Member weland and after due consideration thereof, the roll was called and the following Council Members voted:

AYES: weland, Quintus, Pamperin and Middleton

NAYS: N/A

Absent: Jergens and schuld

Whereupon, the Mayor declared said Resolution duly passed and adopted this 21st day of June, 2021.

Sandra McGrath
Mayor, Sandra McGrath

ATTEST:

Bryce Davis
City Administrator/Clerk, Bryce Davis