

Whereupon, Council member Jergens moved that the following resolution be adopted:

RESOLUTION 2021- 22

RESOLUTION TO NAME DEPOSITORIES AND ESTABLISH MAXIMUM DEPOSIT AMOUNTS

BE IT RESOLVED, the Eagle Grove City Council hereby names the following as official depositories for City funds and sets the maximum amount of deposit as listed below:

DEPOSITORY NAME	MAXIMUM DEPOSIT
First Bank Eagle Grove, Iowa	\$7,000,000
First State Bank Eagle Grove, Iowa	\$1,000,000

The motion was seconded by Council Member Quintas and after due consideration thereof, the roll was called and the following Council Members voted:

AYES: Schild, Ireland, Pamperin, Jergens, Quintas and Middleton
NAYS: N/A

Whereupon, the Mayor declared said Resolution duly passed and adopted this 3rd day of May 2021.

Sandra McGrath
Mayor, Sandra McGrath

ATTEST:

Bryce Davis
City Clerk/Administrator Bryce Davis