

Whereupon, Council member Quintus moved that the following Resolution be adopted:

RESOLUTION 2021-02

**A RESOLUTION APPROVING BANKING DEPOSITORIES AND ESTABLISHING
MAXIMUM DEPOSIT AMOUNTS FOR THE CITY OF EAGLE GROVE**

WHEREAS, the City Council of the City of Eagle Grove wish to identify and set maximum amounts of deposits in the financial institutions listed below; and,

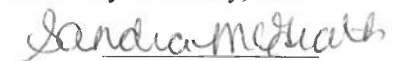
NOW, THEREFORE BE IT RESOLVED, that the City Council of the City of Eagle Grove, Iowa, hereby names the following as official depositories for City funds and set the maximum amount of deposits as listed below:

DEPOSITORY NAME	MAXIMUM DEPOSIT
First Bank Eagle Grove, Iowa	\$7,000,000
First State Bank Eagle Grove, Iowa	\$1,000,000

The motion was seconded by Council member Pamperin and after due Consideration thereof, the roll was called and the following Council members voted:


Council Members	Aye	Nay	Abstain
Mike Weland	✓		
Al Pamperin	✓		
Chase Quintus	✓		
Joshua Schild	✓		
Sonya Middleton	✓		
Matt Jergens	✓		

Whereupon, the Mayor declared said Resolution duly passed and approved on this 4th day of January, 2021.



Sandra McGrath, Mayor

ATTEST:



Bryce Davis, City Administrator