

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF EAGLE GROVE - PROPOSED PROPERTY TAX LEVY **CITY #: 99-951**
EAGLE GROVE **Fiscal Year July 1, 2024 - June 30, 2025**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/1/2024 Meeting Time: 06:30 PM Meeting Location: 210 East Broadway, Council Chambers
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 eaglegrove.gov

City Telephone Number
 (515) 448-4343

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	90,148,484	91,706,195	91,706,195
Consolidated General Fund	754,543	754,543	767,581
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	95,961	95,961	99,773
Support of Local Emergency Mgmt. Comm.	118,871	118,871	121,666
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	179,280	179,280	192,525
Other Employee Benefits	309,581	309,581	345,018
Capital Projects (Capital Improv. Reserve)	60,850	60,850	61,902
Taxable Value for Debt Service	103,945,439	114,877,825	114,877,825
Debt Service	273,685	273,685	239,624
CITY REGULAR TOTAL PROPERTY TAX	1,792,771	1,792,771	1,828,089
CITY REGULAR TAX RATE	19.48390	18.28357	19.40713
Taxable Value for City Ag Land	1,704,779	1,714,537	1,714,537
Ag Land	5,121	5,121	5,150
CITY AG LAND TAX RATE	3.00375	2.98681	3.00373
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	1,065	899	-15.59
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	1,065	899	-15.59

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Additional employees causes FICA/IPERS costs to increase as well as healthcare benefit costs increases.